





## Gaelic OLD SMUGGLER



A Brand Registered in every Market of the World.

Guaranteed a pure Scotch Whisky composed of the Finest Old Highland Malts and Grains of proved Age and Maturity.

Gaelic Old Smuggler is the Premier "Scotch" known and appreciated Everywhere.

SOLE AGENTS:

**GANDE, PRICE & Co., Ltd.,**  
No. 8, Queen's Road Central,  
HONGKONG.

Tel. Centr. 135.

## DAIRY FARM NEWS. CHEESE

Now Obtainable at Our  
DEPOT AND BRANCHES.

PIONIC	OWN MAKE	...	30 cents per jar.
COULOMMIER	DO.	...	40 " per pat.
NEW ZEALAND	CREAM	...	70 " per lb.
AUSTRALIAN	CHEDDAR	...	75 " "
KRAFT	CANADIAN DO.	...	80. " "

QUALITY AND FLAVOUR GUARANTEED.

## BUBONIC PLAGUE

Is disseminated by

## FLEAS

Which are driven indoors by

## COLD WEATHER.

Fleas and all insect pests may be exterminated with

## LOTOL.

Spray Freely.

## PENINSULA STORE

Armour's "Veribest"  
Frankfurter Sausage \$1.00 per tin.  
Do. \$1.10 per doz.  
Vienna Style Sausage \$0.55 per tin.  
Do. \$6.00 per doz.

## JUST ARRIVED VIOLINS AND MANDOLINS

BY  
MODERN FAMOUS MASTERS

## KOWLOON MUSIC STORE

KOWLOON HOTEL BUILDING.

KOWLOON.



## PRESCRIPTIONS.

When the Doctor prescribes he expects the Druggist to fill the prescription with pure Drugs. The quality of our Drugs Medicines and Toilet Goods is not surpassed. Have the Doctor's Prescription filled here and the result will be satisfactory.

## THE PHARMACY.

THE Bldg. BUILDING (OPPOSITE ICE HOUSE ST.)

## COTTON FROM CHINA. INDUSTRIAL MISSION'S HOPES.

China's effort to grow a high grade of cotton suitable for the needs of Lancashire mills was referred to when the Chinese Delegation who are visiting the industrial centres of Europe were entertained at Manchester on January 17th. Mr. Clare Lees, president of the Chamber of Commerce, told the visitors how vital was the problem of the raw material in Great Britain, and said, "Why don't you grow cotton that we can buy from you?"

In reply Mr. Alex. Y. Lee, a member of the mission, said: "We want to spend more on our soil to grow a better staple. We are doing it. The High Commissioner has an agricultural school in Hankow, and it is taking up this line of work. It is trying to develop a higher grade of cotton that will be suitable for the use of your machines. A great deal has to be spent on fertilisers for such production, but there is an area reclaimed from the China Sea, containing 100,000 acres, which will not need fertilisation for thirty years to come. It is rich with the ingredients which are so necessary for cotton-growing. There is a hindrance here, at the moment, but the High Commissioner thinks it can be removed."

## PHILIPPINES DEBT TO U.S.

Bonded indebtedness of the Philippines to the United States at present totals P.204,198,000, according to Insular Auditor Ben. F. Wright. Annual interest and sinking funds for the amount is estimated at P.13,062,209.

The Auditor's books show that the Insular Government directly owes P.140,000,000. Indirectly, the Government, in behalf of provinces, municipalities, the Metropolitan Water District, Manila hotel, Manila Railroad company and other enterprises, owes P.64,198,000.

In addition the Philippine Railway company has issued bonds in the amount of P.17,098,000 on which the Government is responsible for the payment of interest.

## P.I. GOVERNMENT DEFICIT. LESS BY TWELVE MILLIONS.

From a P.14,775,592.30 deficit for 1922, the Philippine Government was operated in 1923 with a deficit of only P.2,318,232.18. P.67,554,727.31 represented the expenses while income amounted to P.65,236,495.13 in 1923.

Last year's deficit was prevented from swelling into more millions by a policy adopted by the Government of not spending money when not available, and by rigid economy in departments.

A strict supervision by the Insular Auditor over the release of funds has helped in keeping down Government expenses.

## A BRINGER OF SOCIALIST GIFTS.

NOT ALLOWED TO ENTER JAPAN.

Delegates of the Japan Labour Federation, the Unions of Mechanics, the Shipbuilding Yard Workers, Watch Makers, Hand, Kwanton Mechanics, and Minami-Katsushika Labourers met at the headquarters of the Rodo Sodomei near Shiba Park, Tokyo, on the evening of the 7th to consider how to deal with a remittance of ¥15,000 for the worker victims of the great quake, the amount having been sent by the International Labour Relief Committee, which has its headquarters in Germany. The Relief Committee was established in 1921 to succour the famine-stricken people in Russia. Soon after the great catastrophe in Japan it established a department for the relief of Japan's workers. It sent a leading official of the Relief Committee with the money and instructed him to hand it to Labour representatives in Japan, but the Japanese governmental authorities have forbidden him to enter the country, says the Osaka Asahi. Mr. Imayoshi Kanji, representing a Kobe union, had therefore, to proceed to Shanghai and meet the representative from Germany there. He received the fund and signed an agreement for its disposal through the agency of a committee representing not less than four Japanese labour unions. The meeting unanimously decided to build barracks for labourers and their families rendered destitute by the calamity. —Japan Chronicle.

## THE TELEPHONE COMPANY AT SINGAPORE. EXTENSION TO 1934.

There was laid on the table of the Legislative Council at Singapore last week a new Indenture made between the Governor and the Oriental Telephone and Electric Company, signed on September 25th last. Original indentures were made in 1903 and 1917.

Under the new indenture the period is extended to December 31st, 1934, with option to the Government to purchase at the end of 1934 or 1935, on giving twelve months' notice. The terms of purchase are set forth, but if the property is still held by the Company at the end of 1934 nothing shall be paid for compensation, but only the value of the property and plant in situ.

The licensees are not to charge more than \$175 per annum for business lines within two miles route distance of the Company's central exchange, or more than the existing charges for all other lines. This is subject to revision in 1935 and each subsequent five years, with power to appoint arbitrators, such arbitrators to work on the assumption of the average returns of such businesses in the East, and providing 3 per cent. for depreciation and reserves.

Upon the establishment of trunk lines, the Company to agree to connection with their exchange; or if the Government establish a trunk exchange, such exchange to be connected with the Company's.

If a local company be formed to take over the concern with the approval of the Governor, the terms of the licence shall be transferred to the local company.

## BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 84, Boulevard Haussmann, Paris.  
Subscribed Capital...Fr. 75,000,000.00  
Paid-up Capital...Fr. 68,400,000.00  
Reserve Fund...Fr. 68,287,523.14

BRANCHES:  
Bangkok, Hongkong, Saigon, Batavia, Shanghai, Singapore, Canton, Nankai, Peking, Tientsin, Hankow, Fook Fong, Yunnanfu, Pondicherry.

## BANKERS

IN FRANCE: Comptoir National d'Escomptes de P. ; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industriel et Commercial; Société Générale.  
IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escomptes de Paris; Crédit Lyonnais.  
IN NEW YORK: J. P. Morgan and Co.; French-American Banking Corporation; Guaranty Trust Co., of New York.  
Interest allowed on Current Accounts and Fixed Deposits according to arrangement.  
Every description of banking and exchange business transacted.  
C. E. GOY,  
Manager.  
Hongkong, December 18th, 1933. [13]

## THE BANK OF EAST ASIA, LIMITED.

### HEAD OFFICE:—

No. 10, Des Voeux Road Central, HONGKONG.  
Established 1912.  
Authorized Capital...\$10,000,000.00  
Paid-up Capital...\$5,000,000.00  
Reserve Fund...750,000.00

### DIRECTORS:

Mr. Pong Wai Tung, Chairman,  
Hon. Mr. Chow Shou-son, Mr. Kan Ying Po, Son, Mr. Mok Chung Kong, Mr. Li Koon Chun, Mr. Wong Yee Tung, Mr. Fung Ping Shan, Mr. Chan Ching Shuek, Mr. P. K. Kwok, Mr. Ng Chang Lok, Mr. Huynh.

Chief Manager... Mr. Kan Tong Po.  
Manager... Mr. Li Tse Fong.

BRANCHES & AGENCIES:—  
LONDON, NEW-YORK, SAN FRANCISCO, SHANGHAI, YOKOHAMA, KOREA, SAIGON, MANILA, HANKOW, TIENTSIN, BATAVIA, CANTON, SOERABAYA, BOMBAY, CALCUTTA.

London Bankers—The Midland Bank, Ltd.  
Every description of Banking and Exchange business transacted. Loans granted on approved securities. Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum, on Savings Accounts Five per cent. per annum, and on Fixed Deposits at the following rates:—  
For 3 months at the rate of 3 per cent. per annum.  
For 6 months at the rate of 4 per cent. per annum.  
For 12 months at the rate of 5 per cent. per annum.  
KAN TONG PO,  
Chief Manager.  
Hongkong, February 23rd, 1934. [14]

## BICYCLES

Telephone K771. LADIES', GENTLEMEN'S OR TANDEM FOR HIRE OR SALE. Telephone K711.

Boys' and Girls' Bicycles Just Arrived.

## HANG LEE CYCLE CO.,

33, HATHONG ROAD, KOWLOON.  
Next to PALACE HOTEL.

## GREAT REDUCTION SALE

SWATOW DRAWN WORK HAND-MADE LACES  
SILK EMBROIDERIES IVORY WARE  
MAH-JONGG SETS MANDARIN COATS

All Kinds of LADIES' FANCY GOODS.

Those desirous of obtaining

## VALUABLE GIFTS

Should not fail to Visit

**SWATOW DRAWN WORK COMPANY,**  
16, Des Voeux Road Central.

## PIANOS FOR SALE OR HIRE.

## TSANG FOOK PIANO CO.

Tel. 2127. 94A, WANCHAI ROAD.

## CARRERO VIDAL & Co.

MANUFACTURERS OF  
STEEL BARRELS  
for the exportation of any kind of oils.

Sole Agent for China

**G. B. CABALLERO**  
Office: 36, Ice House Street.  
P. O. Box 635.

## HOW TO GET GOOD SERVICE FROM MICHELIN TYRES.

Keep tyres pumped up to correct pressure for the load they have to carry. We can tell you what this should be.

When tyres are under inflated there is continual internal friction between the foundation cord and the rubber, causing overheating of the tyre and consequent rapid deterioration.

Water can also enter causing rust, resulting eventually in the rims having sharp edges which cut the walls of the tyre near the bead.

Most cars in Hongkong run on under inflated tyres with the above disastrous results.

Have your wheels examined front and rear for trueness and tracking alignment. If they are at fault in this respect the tread of the cover is subject to a grinding action which quickly destroys the cover.

Keep tyres free from oil and grease.

Start and stop gently and take corners slowly.

Lastly buy **MICHELIN** tyres from us and follow the above advice and tyre satisfaction is assured.

*Europe-Asia*  
**Trading Co.**

Telephone 3438

China Building, 1st Floor.



THE UNITED ASBESTOS ORIENTAL AGENCY, LTD.  
Tel. Central 238. 2, Queen's Buildings.

AGENTS FOR  
**BRIGGS' BITUMINOUS ENAMELS & SOLUTIONS.**

SOLE AGENTS FOR  
"UNION"  
ANTI-CORROSIVE and ANTI-FOULING  
COMPOSITIONS  
FOR SHIP'S BOTTOMS.

**CAMMELL LAIRD & Co., Ltd.**

Gloucester, Sheffield, Nottingham, Birmingham  
Penistone & London.

**RAILS SPRINGS TYRES FILES**

High Speed Tool  
Alloy  
Mining  
Spring  
Best Cast Tool

**STEELS**

for special  
purposes.

13, PEKING ROAD, SHANGHAI.

**WORLD**

THEATRE

Des Vœux Road Central

WEDNESDAY, 27th, to SATURDAY, 1st March,  
at 5.15 P.M. and 9.15 P.M.

**JANE NOVAK**

in

**DORVIE**

In 8 Reels.

Also **PATHE'S BRITISH GAZETTE**

Showing British Submarine Disaster Off  
Portland and Great London Dock Fire.

Admission:—  
9.15 p.m.—\$1.50 & \$1.00. 5.15 p.m.—\$1.00 & 70 cts.

BOOKING AT THE THEATRE.



**Chamberlain's  
Cough Remedy**

Cures Coughs, Colds,  
Croup, Sore Throat,  
Hoarseness, Bronchitis,  
Whooping Cough and all  
Throat Diseases.

Sold Everywhere.

**CIGARETTE MACHINERY**  
**800 Cigarettes per Minute!**

PLAIN OR TIPPED ON

Our New "Triumph-Model U.C." Cigarette Machine

The machine is of this machine, its appearance is of the most modern and its construction is of the most perfect.

It is a machine of the most perfect construction and its appearance is of the most modern.

It is a machine of the most perfect construction and its appearance is of the most modern.

It is a machine of the most perfect construction and its appearance is of the most modern.

It is a machine of the most perfect construction and its appearance is of the most modern.

It is a machine of the most perfect construction and its appearance is of the most modern.

It is a machine of the most perfect construction and its appearance is of the most modern.

**The CITROEN.**

The Last Word in Car-Economy

**RUNNING COSTS LOWER.**

Less Tyres

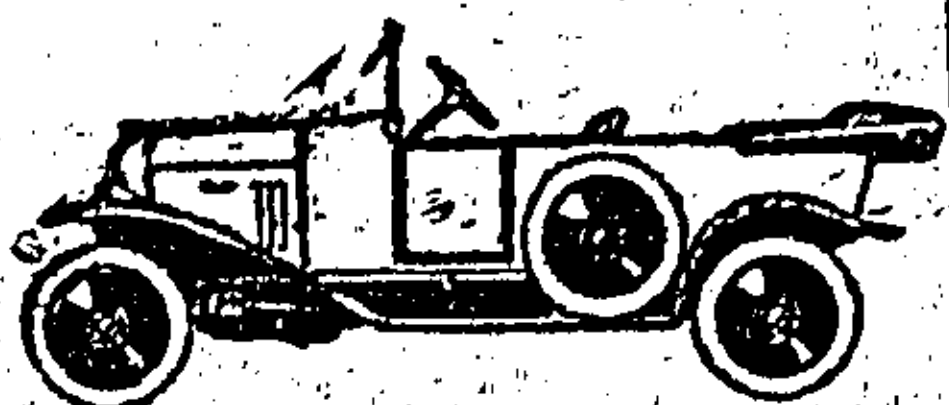
Less Oil

Winner 3 years running 1920-21-22. Grand Prix for Low Consumption.

Cars for Sale:

**LEPACK CO., LTD.**

50-52, Queen's Rd. C.



**COMPANY MEETING:**

THE GREEN ISLAND CEMENT CO.,  
LIMITED.

AN OBJECTION TO THE PROPOSAL TO  
INCREASE CAPITAL.

THE APPROACH OF THE DREAD MARCH  
SETTLEMENT DAY.

An extraordinary general meeting of the Green Island Cement Co., Ltd., was held yesterday morning for the purpose of receiving a report of the proceedings of an extraordinary general meeting held on February 7th and confirming, if thought fit, three resolutions passed at the above mentioned meeting. The resolutions in question dealt with the proposal to increase the capital of the Company from \$3,000,000 to \$6,000,000 by the creation of 400,000 additional shares; and with the increase of the Directorate of the Company from five members to seven.

At the previous meeting a sensation was caused by four of the Directors of the Board giving notice resigning as an expression of their disapproval of the proposed resolutions which had been put forward by a number of shareholders. The Directors who then gave notice of retirement were: the Hon. Sir Paul Chater, C.M.G., the Hon. Mr. A. O. Lang, the Very Rev. Father Robert and Mr. D. G. M. Bernard.

Following upon the resignation of these four gentlemen other shareholders have been invited to take their place on the Board of Directors and at yesterday's meeting the following occupied Directors' seats: Mr. C. A. da Boza, Mr. Li Tse Fong and Mr. C. F. Mendham. The meeting was presided over by Mr. R. F. Shewan, Chairman of the Board of Directors, and there were also present in addition to the Directors mentioned: Mr. Allan Keith (Secretary), Mr. R. F. Mattingly (of Messrs. Deacon, Harston and Shenton, the Company's solicitors), and the following shareholders:—Messrs. J. M. Alves, J. P. Braga, W. J. Carroll, Mr. A. Razack, H. Rutledge, W. Logan, W. J. Hawker, A. A. Figueiredo, A. W. da Boza, A. Alves, Tse Tsan Tai, Tsing Foc, Tong Hok Ting, R. E. Desae, A. A. Cordeiro, O. Kitchell, F. M. L. Soares, B. Bisto, Poon I Cho, D. J. P. Lopes, H. N. da Silva, L. Tobias, E. J. Figueiredo, O. Arculli, Leo Ping Seen, Mah Lin and Woo Fong.

The Secretary having read the minutes of the previous Extraordinary General Meeting, the CHAIRMAN asked if it was agreed that these should be confirmed.

Mr. W. J. CARROLL said: I am against this call being paid on March 15th. It interferes to a large extent with our March settlement—a very heavy settlement. Personally I do not see that this money is required at all. I am against this increase of capital but I do not see there is any use opposing it because the majority are in favour of it. I would like to propose that this call be deferred.

The CHAIRMAN: I cannot see how it can be done.

Mr. CARROLL: I oppose this call being made on March 15th because I think it is inconvenient. It is going to be made I think it should be made six months hence or three months hence, after the March settlement. I have spoken to a number of people this morning and they consider it should be made after the March settlement. The money is not required now and the Company has over a million dollars in hand. Why this rush?

The CHAIRMAN: I am very sorry if this interferes with the March settlement but Mr. Carroll has already been informed that the legal point of view is that we cannot make any change in these resolutions. They must be either accepted or rejected by this meeting.

The LOGAN seconded the confirmation of the minutes, and this was carried, there being two dissentients.

The CHAIRMAN then proposed the first resolution before the meeting:

(1) That the authorised Capital of the Company (which is now \$3,000,000 consisting of 400,000 shares of the nominal value of \$7.50 each the whole of which have been issued) be increased to \$6,000,000 by the creation of 400,000 additional shares of the nominal value of \$7.50 each ranking on date of hereinafter mentioned) as if they were shares of the Company's present issued Capital.

Mr. TOBIAS seconded and the resolution was carried.

The two other resolutions, the second providing for the offering of the new shares to shareholders in the proportion of one new share for every old share held, \$1 to be paid on acceptance and the balance from time to time; and the third dealing with alterations to the Articles of Association of the Company, were also confirmed, the second being Mr. E. J. FIGUEIREDO and Mr. M. A. RAZACK, respectively.

This concluded the business before the meeting.

**HONGKONG SHARE MARKET**

CLOSING QUOTATIONS.

FEBRUARY 26TH, 1934.

Hongkong and Shanghai  
Banks ..... \$1,115 a.  
Canton Insurance ..... \$700 b.  
Union Insurance ..... \$237 b.  
"Star" Marine ..... \$73 b.  
Shanghai Docks ..... \$120 b.  
Hongkong Lands ..... \$120 b.  
Ewo Cottons ..... \$120 a.  
Cements ..... \$374 a.  
Watsons ..... \$261 b.  
Hongkong Electric ..... \$119 a.  
China Light ..... \$119 a.  
Hongkong Tram ..... \$119 a.  
B-yagers; a-sellers; so-sales

THEATRE **ROYAL**  
HONGKONG.

Under the Patronage and Presence of  
H.E. THE GOVERNOR and LADY STUBBS.

**GRAND ORCHESTRAL CONCERT.**

The Full Band of the 1st East Surrey Regiment (30 performers) in a Choice Selection of Light Classical Compositions.

Also: PROFESSOR GONZALEZ;  
Mr. E. G. D'AGUINO.

MARCH 13th, 9.15 P.M.

BOOKING ANDERSON MUSIC CO., LTD.

\$3, \$2 and \$1.

[309]

**BLUE BIRD**

ICE CREAM

AND

CONFECTIONERY

PARLOR.

Corner of Pedder St.

AND

Queen's Rd. Central.

Old Post Office Site.

TRY OUR  
DELICIOUS

**SPECIAL COFFEE**

65 cts. per lb.

**C. E. WARREN CO., LTD.**  
SANITARY ENGINEERS,  
MONUMENTALISTS, &c.

OFFICES & 98A, Wanchai Road,  
HONGKONG.

ALL KINDS OF BUILDERS' REQUISITES IN STOCK.  
Soil, Vent and Rain Water Pipes, Floor and Wall Tiles, Baths, Basins, Bath Fittings, Waterheaters for Gas, Oil or Coal Fuel. Also A Few Chip Heaters.

OPEN AND CLOSED GRATES, COOKING RANGES.

ESTIMATES FREE FOR ALL SANITARY INSTALLATIONS, HOT WATER SYSTEMS, &c.

GENERAL REPAIRS PROMPTLY ATTENDED TO.

Specialists in Monumental Work—Cut in Italian Marble or Hongkong Granite.

USE RECEIVED: A SHIPMENT OF ITALIAN MARBLE FLOOR TILES.  
Prices on Application.

ARTIFICIAL WEATHERS—FROM 8' to 15' DIAMETER IN STOCK. [1428]

**ALLIES.**

All Discriminating  
Smokers

and the

**HONGKONG CIGAR STORE LTD.**

When in doubt about your eyes  
or your glasses

Consult

**CHINESE OPTICAL CO.**

Eye-sight Specialists

67, QUEEN'S ROAD CENTRAL

Hongkong.



DO NOT TRY  
TO REMOVE  
DIRT STAINS,  
ETC. WITH  
A BRUSH.



OUR DRYCLEANING PROCESS WILL ENSURE  
YOUR CLOTHING BEING FREE FROM GERM,  
DUST AND OTHER DANGEROUS MATTER,  
WHICH WINTER GARMENTS GATHER WHEN  
WORN.

EVERY ARTICLE THOROUGHLY STERILIZED  
WITH LIVE STEAM WHILE BEING PRESSED.

SATISFACTION ASSURED.

**STEAM LAUNDRY CO.**

HEAD OFFICE AND WORKS: YAU MATI, Tel. K 83.  
HONGKONG DEPOT: 15, Stanley Street, Tel. C 1372.

53, Praya East.

KOWLOON DEPOT: 15, Canton Road.

CANTON: 19, Shark Central, East.

KOWLOON HOTEL DEPOT.

Write or Phone  
or complete  
PRICE-LIST.

**MATSUMURA.**

5, Arsenal Street, Hongkong.

DEALER IN

GENUINE

**ART CURIOS**

Ancient and Modern  
Successor to Nikko

Artistic Gold, Silver, Bronze, Damascene, & Lacquer Ware, Catsuma  
Porcelain, China Tea Services, Embroideries, Silk Lampshades, etc.

**GREAT REDUCTION SALE**

ALL KINDS OF LADIES' FANCY GOODS

including Swatow Drawn Work, Canton Embroidery,  
Hand-made Lace, Ivory-ware, Beaded Works, etc., etc.

DON'T MISS THIS OPPORTUNITY.

**CHINA DRAWN WORK CO.**

(YUEN CHEONG)

40, Queen's Road Central.

To think of

**SEA-GRASS and RATTAN FURNITURE**

that will give you the Utmost SATISFACTION in  
every point of EXCELLENCE is

to think of

**"DO BE CHAIRFUL" COMPANY**

51, Queen's Road Central.

Makers of Furniture, the QUALITY of which has long  
been accepted by knowing Furniture-buyers, as the  
STANDARD OF MERIT.

**YE OLDE PRINTERIE, LTD.**

PRINTERS, BOOKBINDERS, etc.

14 QUEEN'S ROAD CENTRAL

(Next Door to LAKESIDE)

V. G. LABRUM, Managing Director.



**PERFUMERY**

Manufactured by

**RIGAUD, PARIS.**

"AIRE EMBALEAMADO"

"MARY GARDEN"

"HORA CARINOSA"

"DULCE MIA"

"LILAS DE RIGAUD"

Obtainable from

**VICENTE ATIENZA,**

15, Nathan Rd., Kowloon.

Telephone K.155.



## Dressing Gowns and Bath Robes

A novel selection of  
Gowns for Lounge or  
Bath use. Made of  
Silk, Cotton, "Viella"  
and Jaeger wool ma-  
terials in newest styles.



### Mackintosh

& CO., LTD.

MEN'S WEAR SPECIALISTS.

Alexandra Building, Des Voeux Road.

SLIPPERS  
of all occasions.

## GOLD CREAM AND FACE CREAM

Daggett & Ramsall's perfect Cold Cream  
Pond's Cold Cream  
Parke, Davis Cold Cream  
Purita Cold Cream (Theatrical)

Hombigant's En Beauté Face Cream  
Hind's Honey & Almond Cream  
Legrand's Secret Jolly & Rose Juvenile  
Pond's Vanishing Cream  
Yashli's Face Cream  
Yen-Yun Toilet Cream  
Stearns' Freckle Cream  
Stillman's Freckle Cream &  
Crema Simon

### THE CHINA DISPENSARY

82, QUEEN'S ROAD C. EAST OF CENTRAL MARKET.

CROCKET & JONES'

## "HEALTH"

BOOTS AND SHOES.

Well-known for their Fine Wearing  
Qualities and Distinctive Styles.  
Your attention is invited to the  
Fine Range of Newest Styles  
Just Received.

### THE SINCERE CO., LTD.

### WHITEAWAY, LAIDLAW & CO., LTD.

TRAVELLING REQUISITES.



TRUNKS. SOILED LINEN BAGS,  
BAGS. RUG STRAPS.  
SUIT CASES. RUGS.  
ETC. ETC.

EVERYTHING FOR THE TRAVELLER.

### WHITEAWAY, LAIDLAW & CO., LTD., HONGKONG.

### CRIMINAL SESSIONS.

[BEFORE HIS HONOUR THE PUJISE JUDGE  
(MR. JUSTICE COMPERTZ)].

THE PIRACY OF AN AMOY  
STEAMER.

LIFE SENTENCES FOR FOUR  
PIRATES.

The case in which four men stood their trial on an indictment of piracy (the s.s. *Ka Ngo*) was continued yesterday morning. The prisoners were charged with being possession of property stolen on board the s.s. *Ka Ngo* and with the unlawful possession of a revolver. A woman was indicted for unlawfully having in her possession property stolen aboard the ship and also a dagger.

After Police Sergeant Kirby, had given evidence of the arrest of the fifth prisoner after he had been turned away from the s.s. *Hanoi* as an undesirable passenger, Charles James Thompson, Chief Boarding Officer at the Hongkong Harbour Office gave evidence as to the distance from Swatow to Blas Bay. He produced a chart and said the distance from Good Hope Cape, Swatow, to Blas Bay at the entrance to Blas Bay was 127 miles; from Blas Bay to the head of Blas Bay was 12 miles, and from Blas Bay to Kowloon Point 40 miles. He was of the opinion that a junk would be about four hours coming to Hongkong from Blas Bay with a favourable breeze.

The Attorney-General suggested that the strong wind that the *Ka Ngo* faced going back to Amoy would assist a junk on its journey to Hongkong.

The case for the Crown closed during the morning, and all five prisoners made statements from the Dock. The woman said her husband was a salt dealer. She claimed that a number of the rings found in her possession, as well as \$300 in bank notes, was her property and her child's. The other four men found in her possession had been given to her by a travelling trader to be changed into Hongkong currency. She was told that a number of the rings had been sent down by a travelling trader to be sold. She did not know where they came from.

The second prisoner, alleged to be the pirate chief, said he was a business man, engaged in imports and exports. The money found in his possession was business money.

The third prisoner described himself as a salt dealer, engaged in taking salt to Nam-O. Regarding a diamond ring found by the police amongst the other articles in his possession, he said he bought this in Liverpool for \$4 10s. when he was in England as a seaman during the war. A watch, also among the articles, was purchased by him, he said, in Batavia. He had the money for the purpose of buying goods.

The fourth prisoner declared himself to be a sick man and at the time of his arrest he was undergoing medical treatment.

The fifth and last prisoner represented himself as a business man from Swatow. He described himself as a hawker, doing business in a small way. He was not a robber and if the witness for the Crown, who said he recognised him as a pirate, was prepared to swear in a Chinese Court or in a Temple he would be prepared to swear with him. "I would like that witness," he added, "to look up to Heaven before he speaks. If I am found 'Guilty' I would rather be hanged straightaway."

This prisoner said he wished to call a witness, who would say that he was no robber. When the man in question appeared he admitted that he knew the fifth prisoner as a man from Swatow who wished to go with him to Pakhoi.

Asked by the Attorney-General as to the fifth prisoner's business in Swatow, the witness gave a hesitating reply. At first he said the prisoner was a rice merchant and then amended this to money changer. Whether the fifth prisoner had ever done anything wrong, he was not prepared to say.

The fifth prisoner: He is no good. Take him away. I want him to say I am not a robber.

His Lordship then summed up the case to the jury.

After a brief retirement, the jury returned a verdict of "Guilty" against the woman on two counts, viz.: unlawful possession of property stolen abroad and unlawful possession of a dagger.

His Lordship took into consideration that the woman prisoner was married and the mother of two children, and ordered her to be sent to prison for six months on each count, the sentences to run consecutively.

The four male prisoners were found "Guilty" of piracy and his Lordship enquired of the Attorney-General if he could order a flogging. The Attorney-General, after referring to the Ordinance, said that any man convicted of piracy could be ordered a flogging with the birch.

His Lordship: What does that mean; a birch on the breech?

The Attorney-General: Yes, my Lord, even that is better than nothing.

His Lordship, addressing the prisoners, said that the jury after very careful consideration of their case had found them guilty of a most serious piratical attack on a vessel. Apparently fire-arms were used and they were extremely fortunate that no person was killed or they might have had to stand their trial on the more serious charge of murder. He sentenced each male prisoner to imprisonment for life and twenty strokes of the birch.

The Court rose at 1:30 p.m.

NOT WANTED IN HONGKONG.

Wong Hing, Wong Fuk, Ng Tam Fuk, all pleaded "Guilty" to a breach of a "deportation" order and were sentenced to five years' imprisonment with hard labour.

(Continued at foot of next column.)

### CHINESE CLUB SWEEPSTAKE DISPUTE.

DISCOVERY OF LAST YEAR'S  
MISSING TICKET.

INTERESTING DEVELOPMENT  
EXPECTED.

The dispute as to the ownership of the first prize in the Chinese Club Hongkong Derby Sweep, last year, has been reopened in a very interesting fashion by the discovery of Ticket No. 03066.

Last June protracted Arbitration proceedings took place between Mr. Chik Soong Ling, of Shanghai, as plaintiff, and Mrs. Violet Chan, of Hongkong, as defendant, when a Board of Chinese professional and business men sat for many days hearing evidence as to the circumstances under which this and other tickets were purchased. Mr. Chik Soong Ling alleged that on the day of the race Mr. Sidney Ng Quinn obtained the ticket from him in Shanghai under a pretext. Mrs. Violet Chan, and a number of witnesses, declared that Mrs. Chan bought the ticket at a party at No. 5, Arbuthnot Road, on a Sunday evening some weeks before the race, when tickets immediately following were also bought and produced to the Arbitrators. The Arbitrators Road household moved to a furnished flat in Robinson Road a few days before the Race Week; the ticket could not be found on the day of the race and it was assumed that it was lost in the course of removal of the furniture.

The house in Arbuthnot Road having been reconstructed the household moved into it a few days ago. For lack of space in the flat, many personal effects, smaller articles of furniture, curios, etc., were stored in boxes and piled into some of the rooms of the flat, where it is stated that they have remained undisturbed since they were placed there a year ago.

In unpacking these boxes a few days ago, a quantity of other torn and crumpled papers which had been used for packing curios. It is supposed that one of the Chinese servants of the household, in need of more material to make the curios secure, crammed into the box the handiest collection of papers she could find and Ticket No. 03066 happened to be amongst them.

In their Award, the Arbitrators stated that they "accepted substantially," the evidence of Mr. Chik Soong Ling and his witnesses, and "entirely rejected" statements made on behalf of Mrs. Chan. As to the party at Arbuthnot Road, the Arbitrators (without stating the grounds on which they based their findings) stated:

"We find that a party such as described by the evidence given by and on behalf of the defendant did take place, but we are unable to accept the evidence given as to the sale and purchase (at that party) of tickets Nos. 03066 to 03076. We reject such evidence as being untrue."

Immediately on the discovery of the ticket a claim was made, on behalf of Mrs. Chan, for payment of the \$50,000 odd, the amount of the first prize. This has been paid to Mr. Chik Soong Ling in the interval—the rule as to production of the ticket having been waived—but in July last, when it was announced that the Chinese Club intended to hand over the prize, representations were made by Mrs. Chan's solicitors (Messrs. Geo. K. Hall Brutton & Co.) pointing out that, if the Award were mistaken and Mrs. Chan's case proved to be well founded, by the discovery at any time of the ticket, the Club would find itself in a difficult position and would do well to secure itself by some form of indemnity. At a General Meeting of the Members of the Chinese Club it was resolved, among other resolutions, that a guarantor, approved by the Club's Committee, was to guarantee the recipient (Mr. Chik Soong Ling). Funds, therefore, are available.

It is understood that proceedings for libel against the plaintiff in the Arbitration, which were announced at that time, will now be resumed; also that the Chinese Club will be called upon to reimburse Mr. Sidney Ng Quinn who, some months ago, was expelled from membership of the Club, following upon the finding of the Arbitrators.

### ARMS CASES.

HEAVY SENTENCES.

In the afternoon his Lordship dealt with a number of small arms cases in which a number of prisoners pleaded "Guilty." In one case a man who was found in possession of two rounds of ammunition was sentenced to 12 months' imprisonment. Mr. H. K. Holmes (Crown Solicitor) pointed out that this man, when arrested with the ammunition in his possession, was in the company of a number of men who had that day been sentenced to a life term of imprisonment for piracy.

Two men who were found in possession of two revolvers and 17 rounds of ammunition were sentenced to seven years' imprisonment each and 10 strokes of the "cat." One of the two men said that he was offered \$5 to carry the revolver from Wanchai to the Central Police Station. The other man, it was stated by the Crown Solicitor, had a previous conviction recorded against him for being in possession of an offensive weapon.

Another man who pleaded "Guilty" to a charge of unlawful possession of two daggers, three revolvers and 33 rounds of ammunition on board the s.s. *Hydroneta* was sentenced to nine years' imprisonment and ordered fifteen strokes with "cat." The arms and ammunition were found concealed in the bottom of a basket just prior to the departure of the vessel from Hongkong.

From 15th till 31st March

## MADAME FLINT

Who is leaving for France  
early in April, will hold a

## CHEAP SALE.

DRESSES, HATS, GOWNS.

Material Sold by yard:  
Silks, Linens, Ribbons, etc.



CHINA BUILDING, 1st FLOOR.

### GREEN ISLAND CEMENT CO., LTD.

## Best Portland Cement

SHEWAN, TOMES & CO.

GENERAL MANAGERS,  
HONGKONG.

## JUST RECEIVED

A GREAT ASSORTMENT OF  
EAR-RINGS, PEKING BLUE BEADS, MANILA HATS,  
SILK LANTERNS AND LAMP SHADES.

### THE SWATOW LACE CO.,

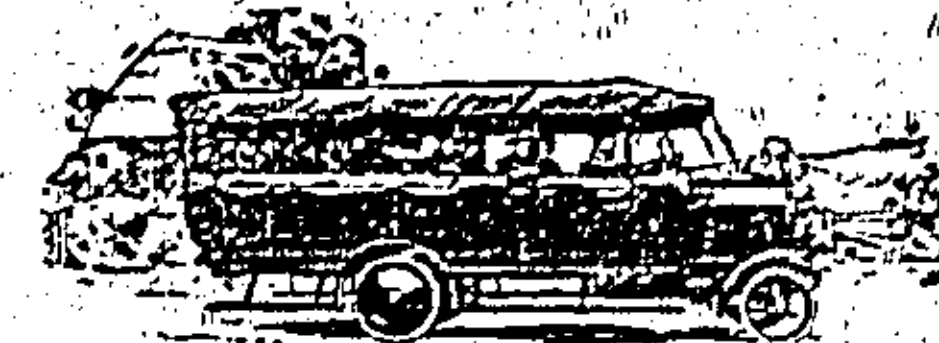
Manufacturers and Exporters

LACES, DRAWN-WORK AND  
EMBROIDERIES.

17a, Queen's Road Central.

### HONGKONG HOTEL GARAGE

ARBOL-JOHNSTON & GALLOWAY CARS



THEORYCROFT COMMERCIAL VEHICLES

CADILLAC STUDEBAKER  
GRAY MATHIS

SPARE PARTS for above Agencies

COMPLETE LINE OF ACCESSORIES.

REPAIRS — OVERHAUL — PAINTING

Under European supervision.

Tel. 32.

Tel. 32.

The Hongkong & Shanghai Hotels, Ltd.



THE FORTY YEARS' LEASE  
SCHEME.DISCUSSED BY MR. FLETCHER  
WITH PROSPECTIVE  
INVESTORS.

The Government's scheme to relieve the prevailing house shortage was further explained at a public meeting held in the Sanitary Board Room yesterday. Mention of the scheme was first made in the course of a debate in the Legislative Council last year. Subsequently Mr. A. G. M. Fletcher, the Assistant Colonial Secretary, gave further particulars to a representative of the *Daily Press* in an interview which appeared in these columns. Yesterday's meeting covered most of the points of the project, chiefly by way of an explanatory address by Mr. Fletcher, and incidentally by way of a series of questions raised by individuals and answered either by the Assistant Colonial Secretary, who presided, or by the Crown Solicitor.

Mr. Fletcher, after stating that the meeting had been called because some misunderstanding seemed to exist in the minds of the public in regard to the details of the scheme—known as the "Forty Years' Lease Scheme"—said that the Government was putting forward a plain business proposition. The proposition was designed, firstly to increase the housing accommodation in the Colony, and, secondly, to ensure that the tenant got a lease at a moderate rent. The scheme included the provision of domestic labor of every kind, particularly Chinese domestic labor for those of small means, and houses and flats of the European type for those with moderate means. The Government could hardly build houses at public expense and let them out at an uncommercial rent in competition with private landlords. It could, however, subject to adequate safeguards, lease land belonging to the community for the benefit of the community. The safeguards would provide that the lessee did not get special benefits which were denied to those who acquired land at public auctions. Under the scheme, an investor would get eight per cent. on his money and, subject to conditions, his capital back. At the end of forty years the property would revert to the Government. If, however, the prospect and expansion of the Colony continued, the investor would have an opportunity of obtaining a substantial bonus as a reward for his enterprise.

## SCHEME GENERALLY APPROVED.

If, continued Mr. Fletcher, quoting a supposed case, the Government gave an area of 50,000 square feet at an agreed value of, say, \$4 a foot, the value would be \$200,000. The investor spent another \$200,000 in developing the property, the value would be \$400,000. If property prices were to show a rise, and the investor had complied with the building and other conditions of his lease, he could go to the Government and ask that the property be put up at an ordinary public auction on the usual seventy-five years' lease with the usual option of renewal. There would be no restrictive covenant. This was the Government's condition. The upset price at the auction must be double the original value of the land. In the instance quoted, the upset price would be, therefore, \$800,000. If the lease were sold for \$500,000, the profit from it would be divided between the lessee and the Government.

In regard to the tenants, they would not be charged a cheap rental, but would be expected to pay a moderate—and fixed—rental. The scheme had been devised to take the place of such schemes as the Rents Ordinance, Rents Boards and other uneconomical methods of attempting to solve the housing problem. There had been, concluded Mr. Fletcher, a very large response to the scheme, which had been approved by prospective investors and tenants. Some had said that the Government's terms were too generous. A responsible body, having a considerable trust fund at its disposal, was prepared to invest these funds in the scheme in the certainty that it would get a reasonable return for its money and that its capital would remain intact. The scheme was open to all, and he hoped that those who entered it would receive adequate reward for their enterprise. Mr. Fletcher acknowledged the great assistance he had received from Mr. J. M. Noronha.

## FURTHER POINTS.

Several questions were then asked regarding the details in the draft agreement and lease which were before the meeting. Points arising out of Mr. Fletcher's and the Crown Solicitor's replies were: the investor, having abided by the conditions of his lease, was under no Governmental restrictions whatsoever; the Rents Ordinance would not apply to any of the houses erected under the scheme; the sinking fund would be kept by the lessee and not by Government; Government would place no restrictions in the way of the lessee investing his recovered capital; how he liked; points arising out of mortgage conditions were points upon which Government could not be asked to give decisions.

A discussion subsequently arose as to the provision of lanes, alleys, etc. One interrogator pointed out that if he took over 10,000 square feet on one of these leases, built on it, etc., and had to use 10 per cent. of the area for paths and lanes, he would, if he desired to put the property up for public auction, only be able to describe it as being 9,000 square feet in area.

The Hon. Mr. KOTTEWALL said that the property would, no doubt, considerably enhance in value by reason of having lanes around it, particularly if they were public lanes.

(Continued at foot of next column.)

UNION CHURCH, HONGKONG.  
COMMITTEE'S REPORT.

The Committee of Management in presenting to the Seatholders the Balance Sheet for the year 1923, point out that although the General Account shows a credit balance of \$2,884.40 it includes the sum of \$2,800.00 which is on account of the Kowloon Church, the actual balance being \$84.40. Weekly offerings being about \$700 higher than last year compensated for the decrease in dividends. The Chatter Endowment Fund "investment" realised \$3,750 which more than covered the cost of the electrical installation.

Pastorate.—In accordance with resolution passed at the Seatholders' meeting in April, an invitation was extended to Mr. Macdonald to continue in the Ministry of this Church for a term beyond that existing, which expires early in 1924.

Mr. Macdonald cordially accepted this invitation and has agreed to remain, all being well, until the Spring of 1925, with a furlough in 1924, if possible. Personnel.—Early in the year, Mr. E. J. Chapman, who had been Organist for 13 years, proceeded to England on leave and later signified that it was not his intention to return to the Colony. The Committee desires to place on record its high appreciation of the services rendered to this Church by Mr. Chapman in this long period, during which largely through his instrumentality the new organ was obtained. Mr. S. Collett has been appointed to the post and serves with much ability and acceptance.

Later in the year, Messrs. J. McCubbin and J. Rodger retired from the Colony and vacancies on the Committee were filled by Messrs. W. A. Jordan and M. F. Key. On his departure, Mr. McCubbin resigned his position as Trustee and this vacancy will be filled at the annual meeting.

Church Property.—Despite the severe weather experienced during last summer the buildings are all in good condition and but little repair has been necessary.

The new pulpit and table provided from the proceeds of a Sale of Work in 1922 are very handsome additions to the Church, and the new furniture made for the year is a pleasing acquisition. The warmest thanks are accorded to the Ladies Committee and all who made these improvements possible.

The installation of electric light and fans was accomplished in the Autumn. The lighting is a great improvement on old conditions, and on doubt when the weather comes again it will be found that the fans are much more efficient than the punkies.

The Tennis Court, which was acquired last year, was only held under a Garden Lot lease, and in September immediate surrender was requested. Negotiations resulted in a promise to repay our recent expenditure, and in tenure being granted until the contractor is ready to begin operations.

Kowloon Church.—In accordance with instructions received at the Seatholders' meeting on 6th May, the Committee entered into communication with friends in London for the engagement of a Minister and it was a great pleasure to meet the Rev. J. Horace Johnston on his arrival on 21st November. A welcome meeting held on the 23rd, when the best of weather came, again it will be found that the fans are much more efficient than the punkies. The Tennis Court, which was acquired last year, was only held under a Garden Lot lease, and in September immediate surrender was requested. Negotiations resulted in a promise to repay our recent expenditure, and in tenure being granted until the contractor is ready to begin operations.

Manoe.—It has long been felt that the position for the Manoe is now undesirable as the district is very congested and is coming noisier every year. Enquiries are being made for another house or site, and it is hoped that during the coming year some definite step may be taken to secure a quieter location for the Pastor's residence.

Assistant Pastor.—A suggestion has been made that an Assistant Minister be engaged and a motion with reference thereto will be submitted at the annual meeting.

Mr. FLETCHER said he hoped all lanes and roads would become public roads under the scheme. There were many objections to private lanes; they were seldom kept in adequate repair, and they prevented the free movement of public servants, such as the police. By turning over the lanes and roadways, builders would be saved the cost of their upkeep.

A number of suggestions involving minor alterations in the draft agreement were accepted by Mr. Fletcher and the Crown Solicitor.

At the conclusion of the discussion the Hon. Mr. KOTTEWALL proposed a vote of thanks to Mr. Fletcher for the amount of time he had expended and the work he had done in connection with the scheme. Mr. Fletcher had also proved of considerable help to prospective investors.

Mr. J. M. ALVES seconded, and added that he was sure the scheme would be of the greatest benefit to the Colony and for which the Colony would ever be grateful to Mr. Fletcher. (Applause.)

There were over fifty persons at the meeting, including the Hon. Mr. H. Cressy (Director of Public Works), the Hon. Mr. Chow Shou-son, the Hon. Mr. R. H. KOTTEWALL, Mr. H. T. JACKMAN, Mr. H. K. HOLMES (Crown Solicitor), Mr. L. G. BIRD, Mr. J. M. ALVES, Mr. C. E. H. BENNIS, Mr. J. NORONHA and Mr. G. P. LAMMERT.

After the meeting the Assistant Colonial Secretary informed our representative that the total number of lots likely to be devoted to the "Forty Years' Lease Scheme" would embrace a considerable area. He was not in a position to give, offhand, the acreage, as the Public Works Department were at present engaged in deciding which lands could be included in the scheme.

RUNNING ARMS TO CANTON.  
A PROFITABLE DEAL.

Outside running an office in Ice House Street, they say that the easiest way of making money in the Colony is to engage in illicit arms trading. Not with piratically inclined Chinese or would-be assassins, but with either the Northern or Southern Forces who will always find use for all the arms they can lay their hands on. Included in the small band of adventurers who from time to time visit these shores for the purpose of conducting deals of this description there was recently an American who introduced a new phase into the already delicate business of arms-running. Through the usual channels he made it known—quietly, of course, but effectively—that he had arms for sale. Plenty of arms—revolvers, automatic pistols, rifles on the Winchester pattern—yes, and even machine guns—with ammunition to match. In course of time an emissary arrived in the Colony from Dr. Sun's headquarters. The Chinese and the American soon found contact, and then ensued the customary haggling over delivery, prices, and so on. Detection, said the American, was but a small risk. The arms would be shipped straight from America to Canton. They would be labelled as machine parts for motor cars and aeroplanes. "I can," said the American, "let you have stuff to the value of \$500,000 gold. My covers are prepared to take all risks with this little cargo, and undertake to deliver the goods safe and sound." The Chinese thought the labelling idea a worthy one, and then commenced to skirmish around the question of payment. He had been on these sort of jobs before, and wasn't going to hand over any substantial deposits as cover for mere promises. "That's all right," quoth the American. "I don't want any money now. When you get the goods and the invoice, just pay the stated sum into the Canton Branch of the Bank. You know how the goods are to be labelled; you know that a generator is a revolver, a carburettor an automatic, a mudguard a rifle. All you have to do is to place the money against invoice." And so the deal was clinched.

A few weeks later a number of huge packing cases arrived at Canton, addressed to a private individual. According to the markings on them something big in the motor line was going to happen in that part of China. The emissary took delivery, and, immediately on receipt of invoices, had the required sum paid into the Bank as arranged. Here, he thought, was a good thing for the Government; here was a fruitful source of supply, so, for the first time, it would be advisable to play straight with the kindly American concern which had so many weapons to dispose of. By the time the cases had been securely warehoused the money had been withdrawn, and by the time the cases were opened the American's representative in Canton was some miles away from that city, for the cases did contain machine parts.

KOWLOON NEW GOLF  
COURSE.GOVERNMENT APPROVES OF THE  
KOWLOON PROJECT.

The Government has expressed its approval of the scheme for a new golf course for Kowloon to replace the old nine hole course at King's Park which, in the course of the next few weeks, is to be closed down. Some weeks ago representatives of the Kowloon Cricket Club, the United Services Club and the Kowloon Bowling Green Club held an informal meeting for the purpose of discussing the prospects of a new links for Kowloon. Arising out of this meeting the Government was approached for the grant of a suitable piece of land situated at the back of Kowloon City in the region of Kowloon City rifle range, for the formation of the proposed nine hole course.

The Government's approval of the scheme is cheery news for Kowloon golfers who were beginning to get quite despondent in view of the activities of gangs of earth coolies already at work on the old course at King's Park.

The next step in connection with the new scheme is the holding of another committee meeting, and this we understand is to be held at a very early date. Later the Committee hope to call a public meeting for the purpose of forming an entirely new Golf Club for the proposed Kowloon City Golf Course.

SPORT.  
CRICKET.

H.K.C.C. 1st XI. v. C.R.O.

In this League match at home on Saturday at 2.15 p.m. the Hongkong C.C. will be represented by T. E. Pearce (capt.), Col. T. A. Robertson, E. J. R. Mitchell, R. E. A. Webster, H. Owen Hughes, G. R. More, E. G. Lammert, A. C. L. Bowker, A. V. T. Deane, A. L. Gao and Rev. T. B. Powell.

K.C.C. v. H.K.C.C.

In this friendly match at Kowloon on Saturday at 2.15 p.m., the home eleven will be composed of R. E. Lindell (capt.), A. W. Ramany, S. Jex, R. Peshorji, L. E. Lammert, F. W. Howell, R. Earnshaw, C. Earnshaw, L. A. R. Duncan, J. C. Fletcher, and T. M. Cochrane.

H.K.C.C. "A" v. K.C.C.

In this friendly match at Kowloon on Saturday at 2.15 p.m., the Hongkong C.C. team will consist of H. E. Hollands (capt.), L. D. McNicol, F. C. Miller, C. V. Mark, P. Jacks, D. H. F. McMaster, J. N. Owen, J. P. Bridger, R. Stock, J. E. Hancock and L. T. T. T. T.

(Continued at foot of next column.)

## BURGLARY PREVENTION.

DRAFT ORDINANCE IN ACCORDANCE WITH PRECEDENTS.

In view of the change of Government at home and the probable development of Socialist legislation that will tend to throw on the State duties now properly undertaken by the individual, in view further, of the fact that burglaries and armed robberies still occur; in view, lastly, of the excellent examples of the Piracy (Prevention) and Opium Smuggling (Suppression) Ordinances, ordinances the like of which, with the change in Government at home, may no longer be so easy to get passed; I urge that no time be lost in introducing a Burglary (Prevention) Ordinance, somewhat on the lines that follow. It is modelled on the ordinances referred to above, which I unfortunately have not by me at the moment. It is possible, therefore, that I have missed some of the niceties of expression in their terms and may even have got the titles wrong. However, I do think I have caught the atmosphere, the indelible principles of right and wrong that inspire and characterise them.

The "Objects and Reasons," as usual, follow the draft, which is as follows:

(1) It is the duty of every householder, his wife (if any), his children (if any), his servants, friends, or others, to resist burglary or any attempt thereon to the death. Should any or all of the above-mentioned fail to do so, the householder and/or any of them and/or the landlord and/or the tenant (if either be the other or both) shall be liable on conviction (or before) to a fine not exceeding \$1,000,000 or imprisonment with hard labour for life, or either or both.

(2) If the householder shall fail to prove that he, his wife (if any), his children (if any), his servants, friends, or others, have succeeded in resisting burglary, he, they, she, it or all of them shall be liable on conviction (or before) to the penalties provided for in section 1.

(3) In the event of the death of all or any of the parties above-mentioned, it shall be presumed, in the absence of evidence to the contrary, that the surviving members of the party did not resist to the death. They shall, therefore, be liable on conviction (or before) to the penalties provided for in section 1.

(4) The following regulations shall be enforced in all domestic habitations, domestic and what-nots, except as may be provided for in subsection (d) of this section:

(a) All entrances, approaches, windows, chimneys and passages shall be provided with wire-entanglements to the satisfaction of the Government Analyst, the Superintendent of Imports, Exports and Legal Nuisances, or his or her deputy.

(b) All living rooms, quarters, offices or other apartments shall have floors provided with metal discs, one half of one inch in circumference, from the centre of each of which a tapered steel point, one quarter of one inch in height, shall project in an upward direction, to the satisfaction of the Governor-in-Council.

(c) Anyone approaching domestic premises, tenements (and so on) shall be required by the householder, landlord, owner, tenant or any or all of them, severally and jointly, to produce a valid passport, a certificate, signed by a Minister of his Parish or a Broker and a picture of the Governor. He shall also be required to give the countersign in yellow ink.

(d) The provisions of subsections (a), (b) and (c) of this section shall not apply to Government House, to the Detention Barracks or the Nervous Ward of the Government Civil Hospital.

(e) Should any failure to comply with the above regulations be suspected, the householder, landlord or both shall be guilty of a misdemeanour, felony and tort and be subject on conviction (or before) to a fine or imprisonment or both as provided for in section 1. Appeal shall lie to the Privy Council, but, in the event of the case being overlooked, the penalty shall stand.

(f) Nothing in this ordinance shall be construed as imposing any obligation on the Government to do anything except to fine or imprison the householder, landlord, tenant, his (or their) wife, children, servants, guests, ox, ass, or, indeed, anything that is his, theirs, or of all or none.

## OBJECTS AND REASONS.

(1) It is felt that there is general laxity on the part of householders in respect of their obvious duty to the government and, in particular, to the police. The intention of the ordinance is to define this duty more particularly so as to make it plain that in invoking the assistance of the police in a purely domestic matter the public commit (or "commits," if you prefer it) an offence against the government (or Government).

(2) An idea has sprung up among the Police (or police) that it is their function, among others, to defend the individual against illegal physical aggression. It is the intention of this ordinance to correct this unfortunate idea and to make it plain that the functions of the police (or Police) are: (1) to draw their pay; (2) to look intelligent; and (3) not to fuss or ask for more pay.

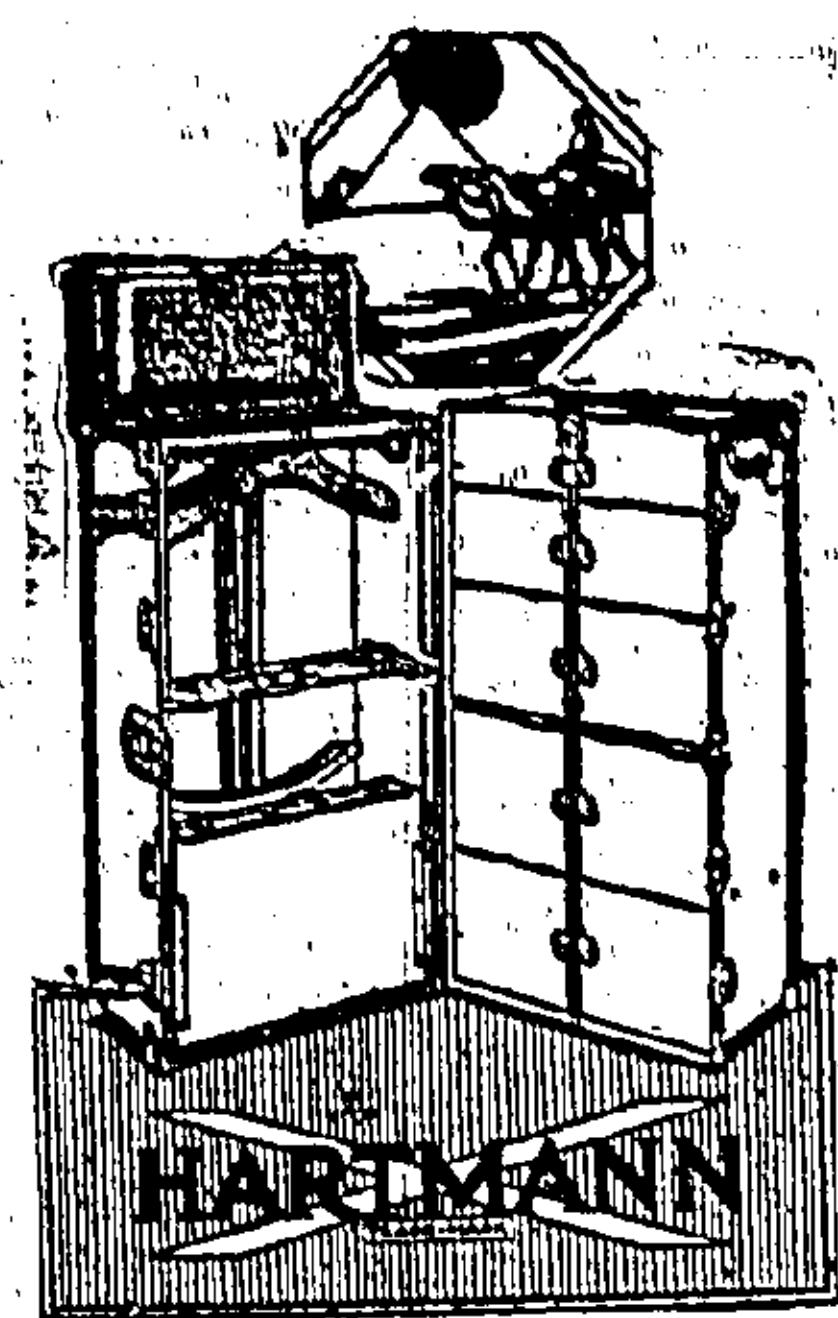
(3) It is felt that the income derived by favoured individuals in using their discretion to pass in or out of the Colony both opium and arms should not be interfered with. Indeed, the opinion prevails that a larger staff still is needed to exercise that discretion more amply. By making it clear that no distractions will be tolerated it is hoped this object will be attained.

JOHN M. CZCIL.

Hongkong, February 23rd, 1924.

H.K.C.C. "A" v. CRAIGENGOWER.

In this friendly match on the Craigengower ground on Saturday at 2.15 p.m. the Hongkong C.C. team will be composed of G. H. Piercy (capt.), E. C. Hagen, W. H. Mackenzie, A. K. Mackenzie, H. Griffith, O. B. Baron, D. E. G. Nicholson, C. T. Fung, A. Stevens, L. B. Blacking and J. R. Way.



ANTICIPATION OF THE PLEASURE OF A JOURNEY NEED NEVER BE MARRED BY THOUGHTS OF TEDIOUS PACKING, NOR REALIZATION OF ENJOYMENT LESSENED BY THE FATIGUE OF USELESS UNPACKING.

THE HARTMANN HAS THE CONVENIENCES OF A WARDROBE AND THE CAPACITY OF A TRUNK—HANGERS FOR SUITS OR GOWNS—DRAWERS FOR OTHER GARMENTS—COMPARTMENTS FOR HATS AND SHOES—PROVISION FOR EVERY WANT OF THE TRAVELLER, PERFECTED TO THE FINEST DETAIL.

YOU SECURE THE FEATURES EXCLUSIVELY IN HARTMANN WARDROBE TRUNKS.

SOLE AGENTS

LANE, CRAWFORD, LTD.

## M. Y. SAN &amp; CO., LTD.

MANUFACTURERS

OF

BEST PRESERVED  
STEM GINGER.

HEAD OFFICE: Nos. 92 to 100, Queen's Road Central.  
FACTORY: Canton Road, Kowloon.  
BRANCHES AT: Manila, Singapore, Shanghai, Canton, China.

## ENGLISH COLUMBIA RECORDS

- D1278 MOTHER MACHREE (O'BRIEN TERRY)  
WITHIN THE GARDEN OF MY HEART ...  
D1402 THE TWO GRENADIERES (BATES BARNETT)  
CHORUS, GENTLEMEN ...  
D1417 FATHER O'FLYNN (ALLIE BASS)  
ROCKED IN THE CRADLE OF THE DEEP ...  
D1437 THE MIGHTY DEEP ...  
THE STORM FIEND ...

## ANDERSON'S.



SMART AND WELL CHOSEN  
STOCK OF

LADIES'  
RAINCOATS

Specially made for Tropical Wear, Light in  
Weight, and Very Durable.

A  
GOOD SELECTIONof  
UMBRELLAS

A Necessary Item during the Wet Days.



## NEW ADVERTISEMENTS

## HONGKONG HORTICULTURAL SOCIETY.

ENTRIES for the ANNUAL SHOW to be held on the VOLUNTARY PARADE Ground on THURSDAY, 28th MARCH, CLOSE AT 1 P.M. TO-DAY (WEDNESDAY), 27th FEBRUARY.

E. B. C. HORNALL,  
Hon. Secretary.

## TO LET.

WELL furnished BUNGALOW at FORTYFIVE for 6 months from April containing 5 Rooms, 2 Bathrooms, Electric Light, Finish Lavatories, Hot Water System, Tennis lawn, Garage, with or without use of Motor Car.

Replies to Box No. 531  
c/o Hongkong Daily Press.

410]

## G. R.

## ANNUAL NAVAL CONTRACTS.

SEALED TENDERS are invited for the following Contracts, viz:  
Supply of Timber, Timber Materials and Spars.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

Supply of India Rubber Boots.

## INTIMATIONS

HONGKONG TRAMWAYS LTD.  
(INCORPORATED IN HONGKONG.)

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY GENERAL MEETING of the HONGKONG TRAMWAYS, LIMITED, will be held at the Offices of Messrs. JARDINE, MATHESON & COMPANY, LIMITED, on WEDNESDAY, the 27th DAY of FEBRUARY, 1924, at 12 o'clock Noon, to transact the Ordinary Business of the Company.

By Order of the Board,  
W. E. ROBERTS,  
Secretary.

Hongkong, 12th February, 1924. [384]

## THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE FORTIETH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at St. George's Buildings, Chater Road, Victoria, on THURSDAY, the 28th FEBRUARY, 1924, at 11 o'clock A.M., for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1923, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from Thursday, the 21st February, 1924, until Thursday, 28th February, 1924, both days inclusive.

SHEWAN, TOMES & CO.,  
General Managers.

Hongkong, 9th February, 1924. [319]

## THE HONGKONG ELECTRIC CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY-FIFTH ORDINARY GENERAL MEETING will be held at the Company's Offices, St. George's Buildings, Chater Road, Hongkong, on TUESDAY, the 27th MARCH, 1924, at 11 A.M., for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 31st December, 1923, and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from Tuesday, the 18th February, 1924, until Tuesday, the 4th day of March, 1924, both days inclusive.

GIBB, LIVINGSTON & CO., LTD.,  
Agents.

Hongkong, 12th February, 1924. [347]

## GREEN ISLAND CEMENT CO., LTD.

THE THIRTY-FIFTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS in the Company will be held at the Company's Offices, St. George's Buildings, Chater Road, Hongkong, on TUESDAY, the 27th MARCH, 1924, at 11 o'clock in the Forenoon, for the purpose of receiving a Statement of Accounts and Report of the Directors for the year ending 31st December, 1923, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from Tuesday, the 18th February, 1924, until Tuesday, the 4th day of March, 1924, both days inclusive.

GIBB, LIVINGSTON & CO., LTD.,  
Agents.

Hongkong, 11th February, 1924. [346]

## UNION WATERBOAT CO., LTD.

## NOTICE TO SHAREHOLDERS.

THE NINETEENTH ANNUAL GENERAL MEETING OF SHAREHOLDERS will be held in the Offices of Messrs. DODWELL & CO., LTD., on THURSDAY the 28th MARCH, 1924, at 11 A.M., for the purpose of receiving the Report of the General Managers together with a Statement of Accounts to 31st December, 1923.

The TRANSFER BOOKS of the Company will be CLOSED from the 22nd February, to 8th March, 1924, both days inclusive.

DODWELL & CO., LTD.,  
General Managers.

379]

## NOTICE.

AN EXAMINATION will be held Shortly after the Post of BOX WRITER in H.M. Naval Yard, Commencing Pay \$30 a month.

Candidates must be over 15 and under 19 Years of Age on 1st March, 1924, and Applications to compete should be in Candidates' Own Handwriting and should reach the CIVIL SECRETARY, H.M. NAVAL YARD, Not Later than the 27th MARCH.

Subjects of Examination—Arithmetic (including logs), Dictation and Handwriting.

S. COLLETT,  
Civil Secretary.

H.M. Naval Yard,  
Hongkong, 23rd February, 1924. [393]

## CONTRACTORS' PLANT.

ON Completion of Pui Wharves and Johore Causeway Contracts, the Contractors, TOPHAM, JONES & RAILTON, LTD., of London, have a Large Quantity of LAND AND MARINE PLANT FOR IMMEDIATE DISPOSAL.

The LAND PLANT includes Air Compressors, Boilers, Cranes (Travelling Derrick, Goliath and Titan, up to 15 tons lift), Concrete Mixers, Rock Drilling Machines, Portable Engines, Grab Buckets, Locomotives, Pumps, Pile-drivers, Rafts, Rubber Skips, Shov Machinery, Trucks, Wagons, etc.

The MARINE PLANT consists of Ocean-going Tugs, Smaller Tugs, Steam and Petrol Launches, Steel Hopper Barges and Lighters, Wooden Pontons, Grab Cranes on Steel Pontons, etc.

Enquiries are invited, and should be addressed to

TOPHAM, JONES & RAILTON, LTD.,  
Post Office Box 605,  
Singapore, S.S.

3207

## CLERKS REQUIRED.

SALESMAN  
COMPRADORE

Only Experienced Persons should Apply.

Post Office Box No. 669.

4103

## INTIMATIONS

## HONGKONG &amp; SHANGHAI BANKING CORPORATION.

THE Final Dividend declared for the Year ending 31st December, 1923, at the Rate of Three Pounds Sterling together with a Bonus of Two Pounds Sterling is payable on 1st MARCH, 1924, at the Offices of the Corporation, where Shareholders are requested to apply for Warrants.

By Order of the Court of Directors,  
A. G. STEPHEN,  
Chief Manager.

Hongkong, 23rd February, 1924. [397]

## A FANCY DRESS BALL

will be held on

LEAP YEAR NIGHT

FRIDAY, FEBRUARY 29th,

at 9.30

At the CITY HALL

In Aid of the SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS.

Tickets—\$4.00 (including Refreshments).  
Fine—\$1.00 for Non-Fancy Dress.

Anderson Music Co., Ltd.  
HONGKONG HOTEL.  
PEAK CLUB.  
HELENA MAY INSTITUTE. [378]

## 1st PUBLIC RECITAL.

MASTER EMIL DANENBERG  
(Age 64 Years)

Assisted by Mrs. D. R. BROWN and Professor DANENBERG.

St. Andrew's Hall (City Hall)

MARCH 11th, 8.30 P.M.

Under the Patronage of Lady STUBBS.

Tickets—ANDERSON MUSIC CO., LTD.

\$2. \$1. [368]

## THE HONGKONG, CANTON AND MACAO, STEAMBOAT CO., LTD.

THE Owners of the "HONAM" invite SEALED TENDERS for the purchase of this Vessel, either for Breaking up purposes or running. Tenders must be subject to the Conditions of Sale which may be inspected at the Company's Office or at the Office of the Company's Solicitors, Messrs. DIXON, HARRISON & SEXTON, Hongkong.

The Company does not bind itself to accept the Highest or any Tender.

By Order of the Board of Directors,  
JOHN ARNOLD,  
Secretary.

Hongkong, 19th February, 1924. [385]

## FOR SALE.

STEAM LAUNCH in Excellent Condition.  
Built 1917; 70 L.H.P. Length 59 feet.  
For further particulars, Apply to  
JAVA-CHINA-JAPAN LYN.

390]

## TO LET.

FURNISHED. For Term to be Agreed.  
"CARNDONAGE" 403, SEVEN Road, Peak. Newly Built. Furnished throughout by LANE, CRAWFORD, LTD. Flush Sanitation. Facing N., E. and S.

F. C. JENKIN,  
Barrister,  
PRINCE'S BUILDING.

402]

## TO LET.

WHOLE GROUND FLOOR and BRIGHT OFFICE ROOMS in 1st Floor of the Building, No. 5, DUNDRELL STREET.

Apply WITHIN,  
Room No. 10, 1st Floor.

287

## NOTICE OF REMOVAL.

THE Office of the "HONGKONG DAILY PRESS" have been removed to 1A, CHATER ROAD (3rd floor), to which Address all Correspondence should be directed.

Hongkong, 16th July, 1923.

## TO-DAY (WEDNESDAY),

AT 12.15, 2.30, 5.15, 7.15 AND 9.15 P.M.

## ANITA STEWART

IN

## "MARY REGAN."

## THE CORONET.

## INTIMATION

## BURNETT'S

## FINEST LONDON

## DRY GIN

Unique in Character and Flavour

GIVES THAT DISTINCTIVE EXCELLENCE TO A COCKTAIL.

BURNETT'S Gin was a household word in London before most of the men who fought in the big war were born—AND STILL IS

## SOLE IMPORTERS:

## A. S. WATSON &amp; CO., LTD.,

Wine and Spirit Merchants

ESTABLISHED 81 YEARS.

## BIRTH.

GROSKAMP.—At Heemstede (Holland), on February 24th, the wife of Mr. W. H. GROSKAMP, agent of the Nederlandsche Handel-Maatschappij, Hongkong, of a son.

Hongkong Office: 1A, Chater Road.  
London Office: 131, Fleet Street, E.C.

## The Daily Press.

HONGKONG, FEBRUARY 27TH, 1924.

## OPIUM CONTROL Y. PROHIBITION.

THE International Anti-Opium Association of Peking seems to have become a convert to the policy of control instead of complete prohibition, for in a statement it publishes commenting on the "Straight Opium Monopoly" which has recently been created by Dr. SUN YAT SEN's Government in Canton, it says:

"From the point of view of opium prohibition in China, nothing can be accomplished until control has been established. The hundreds of Opium Suppression Bureaux publishing and circulating anti-opium mandates from the Central Government and provincial Tughans have, in nine cases out of ten, converted themselves into 'Opium Licensing Bureaux,' and the so-called fines inflicted for breaches of the mandate regulations are virtually permit taxes guaranteeing freedom to cultivate and traffic. The opium condition of China to-day is similar to that of 1907 and with millions of addicts in every part of the land no process of immediate prohibition would be reasonable even if possible. Registration of smokers and Government control of production and sale commends itself as a method which proved successful and beneficial in the days of the dynasty, and if honest intention inspires Canton and Amoy we sincerely hope they will be successful." The Association, however, seems to harbour a doubt as to whether it is not merely "an organised Government method of securing for its own use, vast sums of money which have hitherto found their way into the pockets of underlings." Most people who are aware of the financial embarrassments with which the Canton Government has been struggling will have no difficulty in believing that the new law was inspired as much

## HONGKONG LEGISLATIVE COUNCIL.

A meeting of the Council is called for to-morrow. It is not proposed to proceed at this meeting, with the resolution to approve the Military Lands Award.

The business before the meeting includes a resolution to approve the erection of a public latrine at Mongkoktau on the area situated immediately North of Mongkok Road and immediately West of Shanghai Street, to which certain owners and occupiers of property in the vicinity have objected.

The Hon. Mr. H. E. Pollock, K.C., has given notice of his intention to ask the following question: What is the policy of the Government in regard to cancellation of Memorials of re-entry which has taken place in consequence of the breach of a Covenant for building before a certain date?

The Hon. Attorney-General will move the first reading of a Bill intitled An Ordinance to amend further the Rents Ordinance, 1922, the purport of which we have already published.

## ARMED ROBBERY ON LOWER LASCAR ROAD.

Whilst a small party of Chinese were proceeding along Lower Lascar Road at about 5 p.m. yesterday five men, armed with revolvers, stepped out of a doorway and held them up. One of the party managed to escape, but the others were compelled to hand over their money and jewellery. The robbers then disappeared towards the town. The affair happened so quickly that no alarm was raised. The stolen property is valued at between \$700 and \$800. No shots were fired and, up to the early hours of this morning, no arrests had been made.

## FAR EASTERN CABLE NEWS.

[THROUGH ROUTE'S AGENCY.]

## POLICING OF CHINESE RAILWAYS.

CHINA'S PROMISES TO BRITISH GOVERNMENT.

LONDON, February 25th.

In the House of Commons, in answer to questions, Mr. Ramsay MacDonald, the Premier, said the Chinese Government had assured the foreign representatives at Peking that they regarded the whole matter of railway policing and protection as an urgent problem of China's internal administration and were fully conscious of their responsibility for a practical solution. It was understood they had already taken steps to reorganise the railway police force.

## JAPANESE EARTHQUAKE INSURANCE.

TOKYO, February 21st.

While the larger Tokyo companies are prepared to pay ten per cent. "sympathy" insurance claim, the Government to-day decided to assist the weaker companies to pay the same percentage to the extent of eighty million yen, which will be loaned at 4 per cent. redeemable in 50 years.

Small policy holders will receive preferential treatment. The decision is being submitted to the Privy Council, after which it will be embodied in an Imperial Ordinance.

## RUBBER RESTRICTION.

NO REVERSAL OF GOVERNMENT'S POLICY.

LONDON, February 25th.

In the House of Commons, replying to a question suggesting the abandonment of the rubber export restriction policy in British Malaya, in view of the increasing supply of rubber from the Dutch East Indies and the diminishing output of Malaya, Mr. G. H. Thomas, Secretary for the Colonies, said he did not contemplate a reversal of his predecessor's policy in this matter. He was not aware that any substantial body of opinion either at home or in Malaya advocated repeal of the ordinance in question.

## "EMPRESS OF ASIA" COLLIDES WITH "KABINGA."

SHANGHAI, February 26th.

The s.s. *Empress of Asia* is reported to have been slightly damaged as a result of a collision with the steamer *Kabinga* of the Ellerman Bucknall Line. The collision occurred near Wusong, (Shanghai) on Saturday, while the *Empress* boat was swinging with the tide. The *Kabinga's* bridge was partly carried away, the wireless aerials broken and several boats smashed.

The *Empress of Asia* is reported to have lost two boats, and sustained damage to the deckwork.

## [BY COURTESY OF THE "DAILY BULLETIN."] CIGARETTE DUTY IN CHEKIANG.

PEKING, February 25th.

Telegrams from foreign sources report that the Chekiang authorities are renewing their activities with regard to the enforcement of the stamp duties on cigarettes. On February 22nd, they seized the houseboat belonging to the Tobacco Products Company conveying cigarettes from Ningbo to Fuzhou, and the boat is still being held.

## HONGKONG WEEKLY PRESS.

CONTAINING ALL THE WEEK'S LOCAL NEWS.

The Paper to send Home



## CABLES.

LATEST CABLES.  
(THROUGH REUTER'S AGENCY.)

## SENSATIONAL TREASON TRIAL.

"ALL EYES ON MUNICH."

LONDON, February 25th.  
Reparations are momentarily forgotten in Germany. All eyes are turned on Munich, where the trial opens to-day of Ludendorff, Hitler and eight others, on a charge of high treason in connection with the Bavarian monarchist revolt in November last year.

The trial is reviving the keenest political passions, and the newspapers are freely venting conflicting opinions.

The Bavarian Government has taken the most extensive precautions to safeguard order, and the law courts where the trial is being held are surrounded by troops. Political meetings are forbidden, and barbed wire has been erected at several points on the frontier, while the town itself is crowded with visitors, including hundreds of foreign journalists, few of whom, however, can gain admittance to the courts.

## NAVAL DISARMAMENT CONFERENCE.

NO DEFINITE PLEDGES.

LONDON, February 25th.  
Little progress has apparently been made at the League of Nations' conference on the limitation of naval armaments. The conference throughout sat privately.

A communique issued last night states that a report has been submitted to the Council of the League, also to the Governments concerned, but it is reliably reported that Spain has withdrawn from the conference.

Argentina, China and Turkey declined to accept the limitations. Brazil, Chile, Greece and Sweden made offers, conditional upon similar undertakings by Argentina, Turkey and the Baltic Powers; thus, nobody is pledged to definite disarmament.

EARLIER CABLES.

## DOCKERS RECOMMENCE WORK.

RAILWAY MEN'S INTERLUDE.

LONDON, February 25th.  
The dockers' delegate conference has decided to endorse the settlement and to call off the strike.

Work will be resumed at all ports to-morrow morning.

LONDON, February 25th.  
The N.U.R. men at Hull struck today, owing to the dismissal of hundreds of checkers employed at the docks in the railway warehouses.

The strikers express the opinion that this is a reprisal for the recent strike, but the officials say that owing to the dock strike it is impossible to keep the full number of men usually employed in the goods depot.

Up to the present the engine drivers have not joined in the strike.

LATER.  
The Hull strike has ended in view of the conclusion of the dock strike and the railway's withdrawal of the dismissal notices.

## ANGLO-GERMAN CUSTOMS AGREEMENT.

REPARATIONS LEVY REDUCED.

LONDON, February 25th.  
In the House of Commons in answer to questions, Mr. Wm. Graham, Financial Secretary to the Treasury announced that agreement had been reached with Germany whereby the rate of the British reparations levy on imports from Germany will be reduced from 25 per cent. to five per cent. from February 26th.

Germany agrees to compensate the German exporter later, and to make it a punishable offence to charge any of the levy to the British importer.

Customs receipts, respecting imports prior to February 25th, will be reimbursed by Germany in gold bonds.

## FRENCH ELECTORAL CAMPAIGN.

LEFT PARTIES' VIGOROUS PEACE POLICY.

PARIS, February 25th.  
M. Briand's speech at Carcassonne may be regarded as the opening of the electoral campaign.

M. Briand appealed to all Democrats and Socialists to unite against the Government Bloc National. He declared that union would bring victory.

Another former Premier, M. Painleve, at the same time made a similar appeal at Annecy.

Evidently the Left parties mean to fight the election on the platform of international solutions through the League of Nations as opposed to the doctrine of force.

The Left leaders declare that M. Poincaré's policy of military pressure has failed. New methods and new men are required. Their policy of close and cordial inter-Allied co-operation with extended use of the League of Nations as the arbiter of international disputes will bring France the reparations and security she has hitherto failed to obtain.

## FRANCE AND BRITAIN.

BRITISH PREMIER AND MILITARY CONTROL.

PARIS, February 25th.

It is very reliably stated that Mr. Ramsay MacDonald, desiring to co-operate with France, has communicated to France his views regarding the necessity for a resumption of inter-Allied military control in Germany and has suggested conditions regarding this. His note will be considered by the Ambassadors' Conference.

## IMPERIAL CONFERENCE RECOMMENDATIONS.

PROPOSAL TURNED DOWN BY COMMONS.

LONDON, February 25th.

In the House of Commons at question time, Mr. G. H. Thomas, Secretary for Colonies, stated that after careful consideration the Government had decided, particularly as the Imperial Economic Conference itself was not unanimous on the subject, that a standing economic committee with general terms of reference would not assist co-operation among the governments. Therefore the Government was unable to support the adoption of the Imperial Conference's recommendation.

Pressed on the subject, Mr. Thomas said the Governments of the Dominions had not been consulted. There had been no time to get in touch with anybody about it. Mr. Thomas added that the matter would come before the House.

## COLONIAL AIR TRANSPORT.

NO GOVERNMENT SUBSIDIES.

LONDON, February 25th.

In the House of Commons, replying to Mr. Ropner, Mr. MacDonald said the Government at present did not intend to subsidize air transport companies in the colonies or to make grants to Colonial governments towards the support of Colonial air lines.

LATEST CABLES.

## CARPENTIER TO FIGHT TOWNLEY.

PARIS, February 25th.

Carpentier has contracted to meet the English heavy-weight, Arthur Townley, at Vienna on April 27th.

## DAVIS CUP.

CHALLENGE FROM JAPAN.

TOKYO, February 25th.

Japan has challenged for the Davis Cup. It is probable the team will be Shimidzu, Mifukuda and Tharada. The last-named is a Keio University player.

EARLIER CABLES.

## ENGLISH FOOTBALL CUP.

LONDON, February 25th.

The Football Association Cup draw for the fourth round, to be played on March 8th, is:—Manchester City v. Cardiff; West Bromwich v. Wolverhampton; Aston Villa; Swindon v. Burnley Newcastle v. Southampton or Liverpool. In the First Division, the Arsenal lost to Sheffield United by 1 goal to 3.

LATEST CABLES.  
(REUTER'S AMERICAN SERVICE.)

## US AMBASSADOR TO BELGIUM.

WASHINGTON, February 25th.  
Mr. Coolidge has nominated Mr. William Phillips, Under Secretary of State, to be Ambassador to Belgium.

EARLIER CABLES.

## MR. WOODROW WILSON'S WILL.

WASHINGTON, February 25th.

Ex-president Wilson's will has been filed. His estate is expected to yield 225 thousand dollars. Everything goes to his widow except an annuity of \$2,500 to his daughter while she is unmarried.

## MEXICAN REVOLT.

VERA CRUZ, February 25th.

General Lopez defeated the revolutionary command at Pa-o del Macho. The rebels are reported to have lost 150 killed and wounded. Three chiefs captured were executed after a court martial.

## INDOOR LAWN TENNIS.

BUFFALO, February 25th.

In the final of the singles indoor lawn tennis tournament, the Spanish player Manuel Alonso beat Tilden 6-4, 1-6, 3-6, 6-4. Tilden played erratically throughout, especially at the net, where he frequently netted seemingly easy chances.

Alonso covered the court sensationally and drove brilliantly. His backhand play was unbeatable.

## SUNDAY CARGO WORKING.

CHINESE STEAMSHIP OWNER FINED.

Hong Lok, owner of the s.s. Asia, was fined \$300, with the alternative of one month's imprisonment, at the Marine Court, yesterday, by Lieut. Com. Conway Hake, R.N.R., for working cargo in the harbour on Sunday, the 17th inst., without a permit.

The defendant pleaded "Guilty" to the charge.

Sub-Inspector E. Bond, of the Water Police, told the Court that at 10 a.m. on the 17th inst. he was patrolling the harbour in the vicinity of Sham Sui Po when he saw a junk on the South side, at all of the s.s. Asia. He also noticed the ship's derricks were working. On going on board Inspector Bond discovered coolies unloading bricks. The master of the vessel was not on board but on inquiring from the comprador he found that the ship had no permit to work cargo. The vessel had been in harbour some five or six days previous to this. Witness went on to say that a number of ships in outlying parts of the harbour gave considerable trouble in this respect and it was very difficult to catch them working cargo on Sunday.

The defendant said the cargo was being worked by coolies without his orders or consent. The comprador, he said, had quarrelled with the coolies because they refused to stop working cargo.

His Worship described the case as a very deliberate attempt to evade the Ordinance and imposed the fine stated.

## RICE MARKET.

Messrs. Wm. G. Hale & Co., Ltd., of Saigon, in their circular dated February 16th, say:—

During the past fortnight our market has strongly advanced together with exchange. This is due principally to the firmness of the market at Hongkong, and to the arrivals of paddy being insufficient to cover the rice contracts to be executed just now. There has been practically no demand, buyers holding back expecting better prices. Market closes very firm. The price of paddy has further advanced to-day.

New Crop is beginning to arrive in good quantity, from many provinces, but the real season crop will not be ready before the second fortnight of March, which means practically about one month later than usual, and from this it is to be feared that our prices will remain firm until then.

The following, from the Straits Times, is a comment on the heavy rains which rather marred the festivities in connection with the visit of the Empire Squadron to Singapore:—

In Singapore:—It was Tuesday evening and Jack and his mate had been trying for half an hour to get from High Street to The Squadron Club without being drowned. Jack was inclined to grouse: "Nice way of welcoming sailors ashore. Looks to me as if they want the bloomin' 'Ood to anchor on that there thing they calls the pading." Bill granted: "If this eed drop o' rain had come a bit sooner, she might 'a' gone to the Governor's Garden party."

## PRIZE DISTRIBUTION.

ST. JOSEPH'S COLLEGE.

VALUE OF THE CINEMATOGRAPH AS AN EDUCATIONAL FACTOR.

Yesterday was prize distribution day at St. Joseph's College, which function was held in the hall of the College in the afternoon. Owing to the death of the late Bishop Pozzoni a very interesting musical programme which had been arranged to precede the distribution of prizes by the Hon. Sir Claud Severn, K.B.E., C.M.G., was cancelled, but the two items which were staged for the benefit of the large numbers present were exceedingly instructive and interesting.

The first of these was a very terse Scout play performed by members of the College Troop of Boy Scouts in which the advantages to be gained by boys joining the Scout movement were very clearly demonstrated. The second item was a recitation by a senior pupil, named Carlos Silva, who showed himself to be a youth of considerable elocutionary abilities. His recitation which was entitled "The last Fight in the Coliseum" was illustrated by lantern slides and was very favourably commented upon by Sir Claud Severn in his speech to the boys of the College.

Amongst those present at the distribution were Mr. W. W. Horneel, the new Vice-Chancellor of the University, Mr. G. N. Orme, recently appointed Acting Director of the Board of Education, Mr. N. Teesdale Mackintosh, the Very Rev. Father Robert, Mr. Silva Netto, the Rev. Brother Amair (Headmaster of the College) and many other representatives of the Roman Catholic clergy.

After Brother Amair had read a lengthy report on the activities of the College, Sir Claud Severn addressed the students. He said: I am extremely glad to find myself present again at one of your prize giving and it is particularly gratifying to us all that you have present to-day the Vice-Chancellor of the University (Mr. Horneel) and the Acting Director of Education (Mr. Orme).

I desire to associate myself entirely with what Brother Amair has said about the absence to-day of the late Bishop Pozzoni. I need not refer to that sad event, which has been a tremendous loss, not only to education, but to the Colony generally, because in him we have all lost a very great friend and one whose whole life was an example of what a Christian life should be.

I thank you, Brother Amair, for what you said about myself at the beginning of your report and I need only say that it will always be a great pleasure to me to come here for that great privilege of distributing the prizes. In the course of your report you have referred to the importance you attach to the teaching of English, and I am sure that what we have heard on this stage this afternoon shows that you have, amongst your senior pupils, boys who can really speak English with wonderful clearness and exactness, and listen to the recitations has been a great pleasure. As you are aware, the standard of English required by the University is very high, and it will be an immense help to any student proceeding to the University to be able to start their career there thoroughly grounded in the English language.

Your successes in the Matriculation examinations must be very pleasing and gratifying to you, Brother Amair, and to your colleagues, and I do hope that as many as possible of the Matriculation students will proceed to the University. I know there are great difficulties in the way, but, wherever possible, parents should make sacrifices in order to fit their sons for a useful career in their future lives.

I have read the report of the Inspector of Schools on St. Joseph's College; it was certainly a most excellent report and most enthusiastic on the work carried on here. And I agree with it because I can see that you are making a steady advance in the new building, so long talked about, is going to come about, and perhaps we may have the pleasure of holding our next prize distribution in it. I am sure that Brother Michael, who I know so well in the Straits Settlements, and who was the best teacher that this school ever had—(laughter)—will rejoice with us when he knows that this building is going to be erected, and most likely he will probably turn up here when it is being opened.

Sir Claud then paid a special tribute to the Scout Movement and concluded by referring to another extract from the Headmaster's report dealing with the value of the cinematograph as an educational factor. He understood that this system of teaching had the approval of the Education Authority on condition that such lessons did not interfere with the ordinary school curriculum and were given out of ordinary school hours. So far as geography was concerned, it would be of great use by showing the boys that they could not appreciate unless they could see them before their own eyes.

Sir Claud wished the College a very successful year and afterwards proceeded to distribute the prizes.

## HEAVY SUGAR LOSS IN CUBA.

Havana cable last week to the Manila papers said:—Fires on four plantations in Camaguey province destroyed 11,000,000 pounds of sugar cane. It is believed the fires were of incendiary origin.

## UNIVERSITY OF HONGKONG.

UNIVERSITY ACCOUNTS FOR THE YEAR 1923.

The University accounts for the year 1923 are published with the accompanying note by Sir William Brunsyde, the retiring Vice-Chancellor, addressed to H.E. the Chancellor and to the members of the Finance Committee, Council and Court:—

## RECEIPTS.

The year under review has been one of considerable anxiety as to our investments—an anxiety which is not yet at an end. The large balance of our silver investment fund uninvested when the Budget was prepared, together with a portion of our current balances, was, in fact, invested at a rate of interest higher than that estimated for, and, in that respect, the situation was favourable. It happened in this connection, however, that one of the investments selected—that of the Chinese Reorganization Loan of 1913 bearing interest at 5 per cent. on the nominal amount of the security price, a higher rate on the purchase price, pays interest on the 1st January and the 1st July, and, as it was intentionally bought *ex coupon*, this involved the nominal loss of half a year's interest, 1923 (approximately \$5,700 in amount), the situation being correspondingly strengthened on the 1st January, 1924, when a second coupon became immediately payable. At the end of April the Government paid off its outstanding liability of \$300,000 to the endowment fund at four days' notice, with interest to date, only. We had had general notice that an early payment was likely and were already looking out for other investments. The Finance Committee felt, however, that in view of the inflated values then ruling in Hongkong, investment on local mortgages might involve serious risk, and mortgages in Shanghai proved so difficult to find that none of the money was in fact invested until the month of August, the bulk of it remaining uninvested until December. On May 4th, we received from our Hon. Treasurer, the Hon. Sir Paul Chater, C.M.G., a very considerable benefaction of \$250,000, and this also remained wholly uninvested until December. Had not the Hongkong and Shanghai Banking Corporation allowed us some concession as to the rate of interest paid on these monies while in current account (some 3 per cent. on the average, as against 5 per cent.) the situation would have been even more serious. As it was, it may be said that apart from the nominal deficiency on the Chinese Reorganization Loan—we secured the estimated income on our silver investments, with a balance of \$2,800 representing interest on the Chater Benefaction. At the same time our sterling investments produced \$1,250 more than the estimate, owing to a reduction in the rate of income-tax and to a favourable exchange.

Our other principal sources of income which are a matter of estimate—Tuition Fees and Profit on Hostels—proved to have been over-estimated, the former by nearly \$8,000 and the latter by nearly \$4,000. As regards tuition fees, approximately the same entry of new students in 1923 as in 1922 was assumed, overlooking the fact that, owing to the change in the beginning of the academic year, the 1923 entry drew on the output of the schools for 18 months. The number of students increased, and has increased again in 1924, but not to the extent assumed. As regards the profit on hostels, I am afraid that a lower figure must be permanently accepted. The price of food has definitely risen; but—even more important—perhaps—we appear to have adopted a higher standard of what I may call cleanliness of living and I do not think we should be well advised to attempt to go back on this.

The excess over estimate on University Examination Fees and on Matriculation and Local Examination Fees is in each case misleading unless the corresponding receipts (which depend on the number of examinees) are taken into account. The net cost of our University Examinations is, in fact, less than the estimate of the Matriculation and Local Examinations is greater than the estimate and is dealt with later. Book store profits—unprovided for in the Budget—figure at \$1,493. They might have been higher, but, as stated last year, I regard it as essential to make provision for the fact that our stock in hand is valued in our stock-taking at its selling price, so bringing in profits yet to be realized. For this, adequate provision has now been made and a profit will be budgeted for in 1924. The item of House Rent figures at \$1,041.25, against an estimate of \$1,500.00. This item is, in fact, no more than a matter of account between our general funds and the Surgical and Medical trust funds, and it happened that our Professor of Surgery was on leave during a portion of the year.

The final result is an income of \$385,490.49, as against an estimate of \$337,275. This excludes, of course, the income on our trust funds held for specific purposes, which amounts to some \$66,000.

## EXPENDITURE.

Had the above facts stood alone, it is clear that financial stringency would have been an insuperable bar to any policy of constructive reform during the year under review. It happened, however, that during the second half of the year, we were decidedly short of staff, no fewer than five members of the staff having vacated their posts during the first half of the year, and the undragging help of the remainder of third-year classes during the autumn term (a result of the change in the academic year in 1921), enabled us to leave four of the posts in question vacant until the end of the year. The result was a saving on vacant posts of \$15,878, to which must be added a saving of \$7,065 on part-time lectures (some half of which was foreseen and was available for unforeseen

expenses); a saving of \$2,800 on the superannuation provision for the year; and a saving of \$1,833 in respect of the difference between sterling and dollar pay of members of the staff on leave—a total of \$27,580. And a sufficient proportion of these economies was in sight sufficiently early for the Council and Finance Committee to feel it unnecessary to wait until the end of the year to decide upon such measures as would appear to be justified by the additional income rendered available by the Chater Benefaction.

Of these measures the most important was undoubtedly the comprehensive revision of salary scales, to which allusion was made in my recent Congregation address. The total additional burden for salaries and superannuation in 1924 will be some \$24,000, with a maximum addition each year of \$3,500 a year in respect of automatic increments and an absolute maximum increase of \$62,000 a year over the 1923 budgetary figures, to be reached in 1930, and on this staff retire, only. The amount may seem large, but our experience in attempting to fill the posts at present vacant shows that the scheme has not erred on the side of extravagance. The scheme takes full effect from the 1st January, 1924, only, but its application to a portion of the staff in 1923 cost \$2,500, with an additional superannuation charge of \$250. Under this head should also be mentioned the sum of \$3,000 shown in abstract "A" as the salary of an Acting Registrar during the absence of the Registrar on leave.

Pending the coming into force of the scheme as a whole, the purpose to which the balance of the available moneys could best be devoted appeared to the Finance Committee to be the maintenance of our buildings, for which it will be remembered I have consistently recommended such provision as appeared possible. The first credit authorized on general economies—was one for an extension of our chemical laboratories, which had become unduly cramped, and the consequential transfer of the physics and biology laboratories. The work was in large part carried out by our own staff and cost \$4,500 (see "Income and Expenditure Account—Teaching") at against a low-cost outside tender of \$3,000. When the Chater Benefaction became available, the question of the buildings as a whole came up for consideration and our architects advised us that, for current repairs, it would probably be the most satisfactory course if we could arrange for such work to be carried out (at our expense) as part of the programme of repairs of Government buildings. Such an arrangement unfortunately proved impossible by reason of the great pressure of work from which the Public Works Department is at present suffering, but we were fortunate enough to be able to come to an arrangement with our architects themselves under which they undertake a permanent running survey of our buildings and supervise the necessary repairs on terms very advantageous to us. Under this arrangement Lugard Hall, the Vice-Chancellor's Lodge and three staff houses have already been dealt with, typographical damage to the extent of some \$4,000 has been made good, and our minor works have been dealt with. Of all which the nature of the work appears in Abstract "E" where repairs and maintenance of buildings have cost \$21,164.51, as against an estimate of \$20,000, only. I fear that this must be looked upon as a more or less normal figure in the future, though, if absolutely necessary, the average figure might perhaps be kept as low as \$15,000; our architects advise a larger expenditure for the year 1924.

No item of expenditure other than those already referred to shows an excess over estimate which calls for any comment in this connection. Apart from the items referred to in my detailed comments later, the total of such excesses is some \$1,200; spread over some twenty different items, and is more than offset by the corresponding minor economies.

## RESULT OF YEAR'S WORKING.

In the result, the year's working closes with an apparent deficit of \$1,540.15. The retirement of members of the staff, who, had they remained with us, would have been entitled to contribute to the superannuation fund and to make good arrears of contributions in respect of past years, has, however, the effect of setting free from the superannuation reserve fund (which is a reserve to meet our own contingent liabilities under this head) a sum of \$4,083.31, and although this sum cannot properly be brought into the Income and Expenditure account in respect of the year, it goes to wipe out the apparent deficit and increase our current balances. The result is that our current balance of \$40,000.00 is increased to \$44,922.35; giving, after the transfer to the Reserve in respect of advances made on behalf of Governments of the sum of \$2,500, a final balance of \$42,422.35, as compared being an increase of \$422, as against the situation at the 31st December, 1922. Already stated, our real situation is further strengthened by the carry-over to the 1st January of half a year's interest on our holding in the Chinese Reorganization Loan.

## CONCLUSION.

My anxieties as to the general situation (which, on the whole, is not unsound) can best be dealt with—and will be illustrated by—my Budget Note for 1924, which, I regret to say, has, mainly owing to the late return of the Registrar from leave, still to be submitted.

As the present statement of accounts is the last that I shall have the honour of submitting, I cannot conclude without renewed recognition of the great obligation I am under to the Registrar and to every member of his staff. Every one I have made upon them during the last three years has been cheerfully met; no innovation has been resented, even at the stage at which it has been imperfectly understood; and I could wish to impress on every body of more loyal or more efficient servants.





### Baby's peaceful sleep

Peaceful sleep at the right time is as necessary to Baby as the right kind and quantity of food. If he does not sleep, or is restless in sleep, he is unwell, and a frequent cause of Baby's ill-health is indigestion. A suitable form of milk is the only food for a baby up to nine months, and Glaxo is milk in its most nourishing and most digestible form.

Glaxo has only to be mixed with hot, boiled water to provide instantly the required quantity of pure, fresh, unadulterated milk—made specially digestible and safe for Baby by the Glaxo Process.

Ask your Doctor!

### "Builds Bonnie Babies"

The safest, purest form of milk for every milk purpose.

Don't buy Baby's food until you have seen the Glaxo Feeder.

Preparation: Joseph Nathan & Co., Limited, London and New Zealand.

### Style, Comfort, Value, and more—Coolness!



IN buying Aertex garments, you obtain not only fine quality underwear and shirts, but certainty of comfort on the very warmest days.

Aertex garments feel fresh to the skin, they impart a delightful feeling of freedom. The hundreds of very small cells in Aertex add to your vigour, because they allow health-laden oxygen to circulate to all parts of the body.

Hundreds of thousands, in all parts of the world, have proved that Aertex is the coolest wear under the sun; and not only the coolest, but the safest too, because it prevents colds and chills from temperature changes.

Made from the original Aertex fabric woven in Lancashire mills.

Beware of Imitations—See the AERTEX Tab on all genuine AERTEX garments, your guarantee of excellence in fabric and manufacture. AERTEX garments are obtainable from leading outfitters in all parts of the world. Wholesale only.

THE CELLULAR CLOTHING CO. LTD.  
FIVE STREET, LONDON, E.C. 2, ENGLAND.

**Wear AERTEX Underwear**  
Warmth without discomfort—Coolness without Chill

### The Perfect Companion WAHL PEN EVERSHARP

WRITE with Eversharp and Wahl Pen—they are so balanced as to give perfect writing ease. You'll like the pencil because its exclusive, patented tip keeps the lead firm and always sharp. The all-metal barrel—exclusive with Wahl Pen—holds more ink. As a combination in identical design, they make a perfect set of writing materials.

For Sale at Leading Shops Everywhere

Wholesale Distributors for China:  
STANDARD PRODUCTS CO., INC.  
14, CECIL ROAD, HONGKONG.



### HOW THE MIGHTY FALL. A BRIDGE LAMENT.

Mr. Max Pemberton has discovered that true greatness in the world's fields of endeavour, does not necessarily imply the ability to play bridge, and he draws, in the *Daily Mail*, a sorry picture of the result.

Great men—financiers to whom millions of money are as mere dust beneath the feet, Cabinet Ministers to whom cities present freedom, great soldiers, from whom the enemy has run faster than the proverbial hare, literary men upon whose shoulders dwell all these we see and with all of them we play. Yet many of them are as helpless at the card-table as a freshman at the *viad* who has forgotten the Greek for Socrates.

I remember a case of a proud, if not haughty, nobleman going to bed with three aces. He was the owner of vast lands and, for all I know to the contrary, in business here long before William of Normandy knocked out a certain Harold in the fight at Hastings. But nevertheless he went to bed with three aces in a no-trump and all his pride turned to bitterness.

Consider his reflections when he returned home to Maria, his wife—if her name be Maria! What could he say to her? He might say, "My love," he might say, "those fellows at the club are always telling me to hold up aces as long as possible—and I held them up, and that actor fellow actually had the impudence to suggest that I was an old fool for doing it, and I lost one pound twelve, so you can't go to Monte Carlo this year."

Or, again, here is one of London's most famous surgeons, one who will cut you up in a twinkling if you pay him a hundred pounds, send your leg home by post, and have you walking again before you know where you are.

The other day I saw him, in a no-trump, with the five best clubs in dummy and a card of re-entry. He didn't play them, and went down four by cards—and all he could say, afterwards, was that he thought the ace was in. Wretched object! He had played out the ace himself on the first round, and had he handled the cards properly he might have made enough by the deal to have bought himself a new chopping block.

THE REPORT DISCOUNTS.

Of course, great men are not always tolerant when their partner bullies them. The writer heard of a house party at which a really great man had been invited for a long time and could stand the impertinence no longer. Being asked truculently why he played a certain card, he threw his whole hand into the questioner's face and shouted, "Because I don't well wanted to, Sir."

The playing of bridge requires a certain quality of mind—but one of concentration and perception. Practice enables some men to remember the cards that are out, but others never acquire the habit. So, also, some men seem quite incapable when at the card-table, of perceiving a situation and taking advantage of it. They play with but scant attention and above all they play to amuse themselves.

They are human, if great, and even when they revoke, let us restrain the thoughts that surge in our bosoms and remember only what "Who's who" says of them.

### JAPANESE OFFICER'S ROMANCE. PUTS LOVE BEFORE MILITARY PREFERENCE.

Behind the resignation from the army of Kobayashi Jun-ichiro on the occasion of his promotion to the rank of colonel there lies a romance of an East-West marriage. The *Tokyo Jiji* gives the story as follows:

Colonel Kobayashi was a very promising young officer, having been at the head of his form all through the military Academy and Artillery School. He possessed awards granted by His Majesty to a few honour graduates. He was dispatched by the War Office to France, where he stayed for six years, returning in 1922. While he was studying in Paris, he fell in love with Miss Gabrielle de la Feuilletiers (so the name appears from the Japanese translation), daughter of a French officer of noble family. The Japanese military authorities, we are told, frowned on the romance but the young officer was not to be dissuaded. He married the lady and brought her home with him. His home life was happy. He was working as instructor at the Musketry and Artillery Schools in Chiba near Tokyo. But the pressure of the military bureaucracy did not cease. He did not receive the expected promotions, whereas formerly he had been among the first chosen. From major to lieutenant-colonel his promotion was particularly delayed despite his ability. His discontent increased. In the course of time his wife gave birth to a child. It is reported, however, that she has become hysterical.

The impatient officer at last made up his mind and cut off his connection with the Army, refusing to heed the strong remonstrances of the military authorities, who desired something very different.

In another report the same paper shows that the wedding was celebrated under princely auspices at the Hotel Continental, Paris, on January 23rd, 1922. The ceremony was attended by Countess Mizoguchi, Lieutenant-General Inagaki, Princess Ichijo, and about 150 French and Japanese dignitaries, under the good offices of a member of the French General Staff. The late Prince Kitashirakawa and Prince Higashi-kuni offered congratulations upon this tie between France and Japan and presented the couple with gold table ornaments and a pair of *horv* vases with the Imperial crest.—*Japan Chronicle*.

The boy furrowed his brow over the examination question, "What is a canard?" At last he wrote down his reply, "Something you canardly believe." He still finds it painful to sit down.

### FEET A MASS OF SORES. SKIN DISEASE CAUSED BY INSECT PESTS, CURED BY ZAM-BUK.

Smarting eruptions and painful itchy spots caused by mosquitoes and other insect pests, are a constant source of danger and annoyance in our climate, for eczema and other dreadful forms of skin disease arise in this way. Frequent use of Zam-Buk ends all such skin trouble in its early stages. It soothes away pain and inflammation, kills the poisonous germs, cleanses the whole tissue and grows healthy new skin.

"Whilst engaged on surveying duty in the French Congo," writes Mr. Henry Radland, of Green Point, Seven Oaks, Natal, "I was bitten on the feet by mosquitoes. Festering and inflammation developed, and soon my feet were a mass of painful discharging disease known to me as 'Craw-Craw'."

"I could wear neither boots nor shoes for many weeks, nor could I rest day or night for the intense itching irritation. Nothing brought ease until I was able to obtain a supply of Zam-Buk. This balm was wonderfully cooling and soothing, and it stayed the very itching pain and soon stopped all discharge. Further dressings of Zam-Buk caused all soreness and inflammation to vanish and the disease was quickly and completely defeated."

Sekar Lal Moti Lal, writing from Navdewan Daro, Kathiawar, says: "I and my children were afflicted with it. The disease with its incessant irritation was most distressing. It defied all attempts to remove it until friends told me about Zam-Buk. It only needed persistent application of this pure and soothing balm Zam-Buk to cure us all. I also find Zam-Buk a valuable remedy for the cure of boils, and other troublesome eruptions and sores."

Zam-Buk is the purest and most remarkable healing substance the world has ever known. It is made from rare herbal extracts and guaranteed free from all animal fats. Obtainable of chemists and dispensaries everywhere. Direct from Agents—Messrs. Wakefield & Co. (China), Ltd., 60, Kingsway Road, Shanghai.

### THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) Yen 500,000,000  
Reserve Fund Yen 75,000,000  
HEAD OFFICE: YOKOHAMA.

Branches and Agencies at:  
Batavia, Kobe, Soerabaya  
Bombay, London, Rangoon  
Buenos Ayres, Lyons, San Francisco  
Calcutta, Los Angeles, Seattle  
Changhai, Manila, Shanghai  
Dairen (Dalny), Nagasaki, Singapore  
Fukuoka, Niigata, Yokohama  
Hankow, New York, Sydney  
Hankow, Peking, Tientsin  
Honolulu, Rangoon, Tientsin  
Harbin, Rio de Janeiro, Vladivostok  
Kailashan, Yokohama  
Interest allowed on Current Accounts.  
Deposits received for fixed periods at rates to be obtained on application.  
E. NISHIYAMA, Manager.

Hongkong, 17th Sept., 1924.

### THE MERCHANT BANK OF INDIA, LIMITED.

HEAD OFFICE:  
15, Gracechurch Street, London, E.C. 3.  
Authorized Capital Yen 25,000,000  
Subscribed Capital Yen 21,000,000  
Paid-up Capital Yen 21,000,000  
Reserve Fund Yen 21,500,000

BANKERS:  
THE BANK OF ENGLAND  
and  
MIDLAND BANK, LTD.

BRANCHES:  
Bangkok, Calcutta, Cebu, Hongkong, Rangoon, Shanghai, Singapore, Soerabaya, Yokohama.  
Bombay, Calcutta, Madras, New York, Simla, Calcutta, Kandy, Penang, Singapore, Colombo, Karachi, Port Louis, Sourabaya, Delhi, Kota Bharu (Malaysia).

HONGKONG BRANCH:  
Every description of Banking and Exchange business transacted.  
INTEREST allowed on Current Accounts to 3 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

N. C. WILSON, Manager.

7, Queen's Road Central, Hongkong, February 11th, 1924.

### RUSO-ASIATIC BANK

Capital (fully paid) Yen 55,000,000  
Reserve Fund Yen 25,000,000  
Capital contributed by the Russian Government Yen 3,500,000  
Reserve Fund Yen 1,750,000

HEAD OFFICE:  
Paris, 9, Rue Bonaparte.  
LONDON OFFICE:  
64, Old Broad Street, E.C. 2.

BANKERS:  
LONDON: Messrs. Glyn, Mills, Currie & Co.  
Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.  
PARIS: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.  
BANK OF INDIA: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.  
NEW YORK: The Irving Bank—Columbia Trust Company.  
SAN FRANCISCO: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA:  
Changhai, Hankow, Harbin, Tientsin, Chifu, Chefoo, Harbin, Newchwang, Urumtschi, Dairen, Hongkong, Peking, Yokohama, Hailar, Khabarovsk, Shanghai.

HONGKONG BRANCH:  
Interest allowed on Current Accounts and Fixed Deposits.  
Bills discounted.  
Foreign Exchange on the Principal Cities of the World bought and sold.  
L. BAINES, Manager.

### THE NEDERLANDSCHE BANK MAATSCHAPPIJ, (Netherlands Trading Society) BANK.

Established 1814.  
Hongkong Branch established 1908.

Authorized Capital Guilder 150,000,000 (215,000,000)  
Paid-up Capital 86,000,000 (126,666,670)  
Reserve Fund 19,769,180 (28,147,430)  
Special Reserves 22,860,000 (31,885,330)

Head Office—AMSTERDAM.

Eastern Head Office—BATAVIA.

BRANCHES—Bandjermasin, Bandoeng, Bombay, Calcutta, Charbon, Djember, Djokjakarta, The Hague, Kobe, Kota Radja, Makassar, Medan, Padang, Palembang, Pecalangan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaya, Soerakarta (Solo), Tegay, Tientsin and Weltevreden.

LONDON BANKERS—THE NATIONAL PROVINCIAL AND UNION BANK OF ENGLAND, LTD.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

J. J. STAARGAARD, Acting Agent.

### THE BANK OF CHINA

行銀國中

(Specially authorized by President of the Republic of China on the 2nd of November, 1917.)  
Authorized Capital Yen 500,000,000  
Paid-up Capital 18,475,000  
Reserve Funds 9,475,000

HEAD OFFICE—PEKING.

HONGKONG BRANCH—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

LONDON BANKERS—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York. New York Bankers—The Irving National Bank.

The Equitable Trust Co., New York. Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.  
Loans granted on approved securities.  
Special facilities for Home Exchanges.  
TSUYEB PEI, Manager.  
Hongkong, September 25th, 1921.

## DODGE BROTHERS TOURING CAR

It is gratifying to take your seat at the wheel, conscious that the Touring Car will do your bidding faithfully the long day through.

It is that time-tried dependability—so vital to the pleasure and economy of motoring—which, more than any single factor, has endeared Dodge Brothers Touring Car to so many hundreds of thousands of owners.

One-eighth of the total weight of the car consists of chrome vanadium steel. Many more pieces of steel are used in vital parts than normal wear requires.

The price of the Standard Model five-passenger Touring Car, complete with Magneto and with five Cord Tyres is \$2,400.

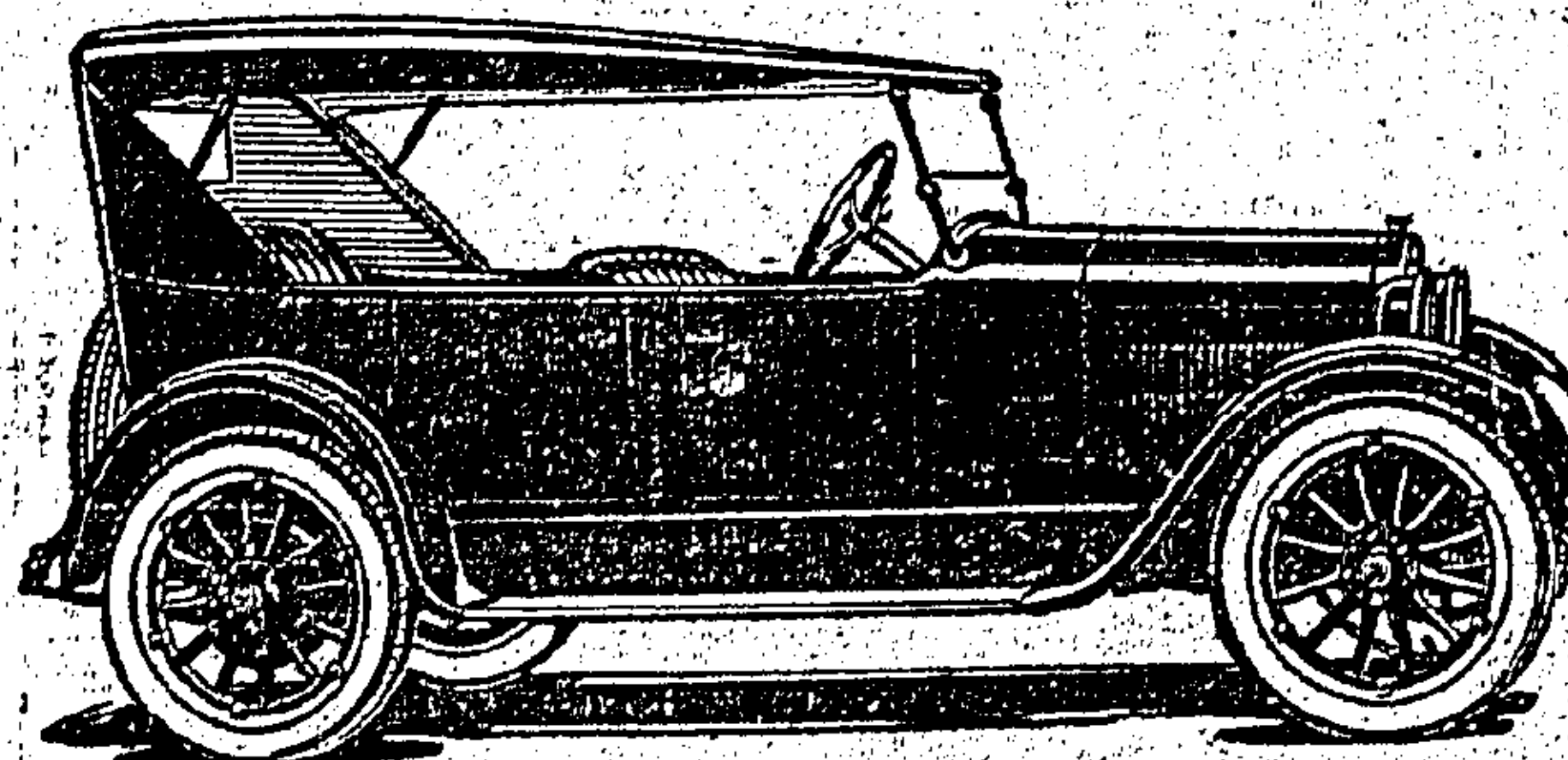
COME AND SEE IT.

## The DRAGON MOTOR CAR Co., Ltd.

Registered Head Office and Show Room

Wong Nei Chung Road (Happy Valley).

Telephone Central 3950.





# Hotels JAPAN AND MANCHURIA

Members of Japan Hotel Association  
c/o TRAVEL BUREAU, DEPT. OF RAILWAYS, TOKYO.


Average Rates for Single Rooms (without Bath) including meals  
Y. 10-13 in cities and some popular resorts.  
Y. 8-10 in country districts.

IN JAPAN PROPER		
Chuzenji (Sikkim) — Lakeside Hotel Kamakura — Kaihin Hotel Karuizawa — Mikasa Hotel Mampei Hotel Kobe — Oriental Hotel Tor Hotel	Kyoto — Kyoto Hotel Miyako Hotel Matsumoto — Park Hotel Miyajima — Miyajima Hotel Miyazaki — Fujiya Hotel Nagasaki — Japan Hotel	Nagoya — Nagoya Hotel Nara — Nara Hotel Nikko — Kanaya Hotel Osaka — Osaka Hotel Shimonoseki — San-ya Hotel
IN TAIWAN (FORMOSA)		
Taihoku — Taiwan Railway Hotel		
IN CHOSON		
Fusan — Fusan Station Hotel Keijo (Seoul) — Chosen Hotel Shingishu — Shingishu Station Hotel		
IN MANCHURIA		
Changchun — Yamato Hotel Dairen — Yamato Hotel Hoohigaura — Yamato Hotel		
Shimoda — Daitokuwan Hotel Tokyo — Imperial Hotel Omori Hotel Tokyo Station Hotel Trukiji (Seiyoken) Hotel Yokohama — Grand Hotel		
Hosen (Mukden) — Yamato Hotel Ryojun (Port Arthur) — Yamato Hotel		



**"CONTINENTAL"**  
The Favourite Typewriter

SOLE DISTRIBUTORS OF CHINA —  
STEINLE & CO. SHANGHAI  
AGENTS FOR HONGKONG AND SOUTH CHINA —  
BORNEMANN & COMPANY,  
TEL. 4512. 16, DES VOUX ROAD CENTRAL.



**HORLICK'S Malted Milk**

FEED YOUR BODY  
by drinking HORLICK'S Malted Milk, the finest Food.  
Drink for all Ages. By its easy assimilation it promotes a steady acceleration of nutritive nervousness and brain power. Thus it is that those who take HORLICK'S are marked by their cheerfulness and quick grasping faculties, which enable them to overcome the strains of every day life. Made instantly by the addition of hot or cold water.  
Of all Chemists and Stores.

HORLICK'S Malted Milk CO. SLOUGH, BUCKS, ENG.

**ASAHI BEER**

SPECIALLY BREWED FOR EXPORT

**DAI NIPPON BREWERY CO. LIMITED.**

TOKYO, JAPAN.

SOLE AGENTS

**MIITSU BUSSAN KAISHA, LTD.**

HONGKONG

## THEATRICAL VENTURES.

### NEW PROJECT TO MEET EASTERN DEMANDS.

The Times of India in its issue of January 29th, published a paragraph similar to that which appeared recently in the Statesman announcing the formation of a syndicate with the object of entering into engagements with important theatrical companies at home to tour India and make the following comments in the course of a special article and an editorial note.

This venture is, in brief, the flotation of a small private company to keep the theatres of India and, we suppose, the Far East supplied with theatrical entertainments of an edifying and enjoyable character. None can doubt that there is an immense demand for such a venture. Theatrical entertainments have always been popular among the white population in India who have always shown themselves to be willing to support liberally players, dancers and singers of eminence.

Among Indians, too, the habit of theatre-going is spreading and, provided the artist and the entertainment are at least somewhat new first-class, Indians are to be found in the theatres in large numbers. Hitherto the difficulty has been to find entertainments worth the trouble and the expense of visiting. It is common knowledge that, in the theatre, the better the fare the higher the receipts. Hence the new company, in aiming at giving India at least a few first-class entertainments every season, is on the right lines and has no reason to anticipate anything but considerable and immediate success.

#### INDIA'S NEED.

Ever since the death, in 1922, of Mr. Maurice E. Bandman, we have felt in India the absence of an organisation capable of attracting good theatrical companies to this part of the world. For over twenty years Mr. Bandman had been continuously running the Bandman Opera Company, the Bandman Comedy Company and various other attractions such as Matheson Lang and company, Ada Reeve and company, Marie Tempest and company, and light concert parties. Just before he died, he formed the Bandman Eastern Circuit, Ltd. with himself as Managing Director. He had a personal agreement with Madam Theatres, Ltd., of Calcutta, who own the principal theatres in India and Ceylon, whereby he was to supply all the theatrical attractions and Madam Theatres, Ltd., were to place theatres at his disposal on a sharing percentage basis.

As conditions now are, India and the East are left with practically no regular source of theatrical supply and they are the only overseas countries in the British Empire, where a steady and constant market is not catered for by an organised agency to supply the want.

With the proved financial success of the Gilbert and Sullivan Company and the Pavlova seasons throughout India and the East during 1922, the new syndicate believes there is now a great opportunity to put the business on a sound footing with every hope of solid financial gain.

#### WHAT THE PUBLIC REQUIRE.

In the East, and India particularly, there are always ready audiences and a first-class public, both Eastern and Western, for the following type of entertainment, named in the order of importance regarding public patronage:—

1. English musical comedy.
2. An English dramatic star with own company.
3. A first-class revue company.
4. A high class comedy company.
5. Concert parties such as the Co-Optimists, the Follies, Scamps, Quaints, etc.

The above companies are, and have been, the staple demand in the East for over twenty years and a full season's theatrical fare would consist of these companies, being sent out at varying intervals covering a period of nine months in the year.

The following attractions would draw immensely among practically all communities in the East:—Madame Pavlova, English musical comedy, Matheson Lang and repertoire, London revue repertoire, Sir John Martin Harvey and repertoire, Lady Forbes Robertson and company, Irene Vanburgh and company and Sir Harry Lauder and company. The last named, as already announced, tours India next November.

#### PAYING PROPOSITIONS.

Every three years the following companies could be toured:—Grand Opera (in English), Gilbert and Sullivan opera, a big concerted musical organisation such as the Westminster Glee Singers and the Sixtime Choir. Very high but acceptable fare like the Co-Optimists, the Scamps, the Quaints, and etc., have a ready audience all through the year, especially in country. Most of these attractions are used to touring the Empire, which usually means they are always prepared to do so. Some of them spend more than 50 per cent. of their playing periods abroad. Sir Harry Lauder, for instance, spends nearly all his time abroad.

India (which could control the whole Eastern territory from Cairo to Tokyo as Bandman was doing when he died), lacks an important theatrical concern on the same scale as the Dominions where the leading commercial men of the country are interested in their theatrical supply. J. C. Williamson, Ltd., of Australia, is headed by a leading business active interest in its theatrical work. The South African Theatres Trust have the leading banking and financial magnates of that country on their directorates, while the Trans-Canadian Theatres, Ltd., have strong Imperial interests and make a point of inviting the best of the English-speaking artists from England and America to tour their theatres. Sir John Martin Harvey and Madame Pavlova are touring Canada during 1924.

Madam Theatres, Ltd., who control most of the principal theatres in India, Burma and Ceylon, have welcomed the opportunity to work in close association with the proposed syndicate for although they are primarily dealing with picture distribution and exhibition, all their houses are built both for theatrical and cinema entertainments.

On April 25th the battle cruiser Australia will be sunk in the presence of the Australian Fleet, and the British Fleet, which is making a cruise of the Empire.

## P.&O. BANKING CORPORATION LIMITED.

(Incorporated in England 1920)  
with which is affiliated  
THE ALLAHABAD BANK, LTD.,  
INDIA.

AUTHORISED CAPITAL ... 25,000,000  
SUBSCRIBED AND PAID UP ... 23,594,160  
RESERVE FUND ... 2,115,000

### HEAD OFFICE

122, Leadenhall Street, London, E.C. 3.

### WEST LONDON BRANCH:

14-16, Cockspur Street, London, S.W. 1.

### EASTERN BRANCHES:

Bombay Calcutta, Karachi, Madras, Colombo, Singapore, Hongkong and Shanghai.

The Corporation undertakes General Banking and Exchange Business of every description and in addition to its Branches has Agencies in all the principal Cities of the world.

C. CHAMPKIN, Manager.

22, Des Vaux Road Central, Hongkong.



## The Great British Health Tonic

As a strengthener and restorative Hall's Wine is unequalled. It quickly overcomes the effects of trying climatic conditions, gives new and vigorous vitality to the system, and a sense of energy and power when you are in ill-health.

**Hall's Wine**

THE SUPREME TONIC RESTORATIVE.

From all first-class Chemists and Wine Merchants and BANKER & CO. Hong Kong.

Sole Proprietors: STEPHEN SMITH & COMPANY LTD., 20, LONDON, ENGLAND.

THE NEW FRENCH REMEDY  
THERAPION No. 1  
THERAPION No. 2  
THERAPION No. 3  
No. 1 for Under 20 years. No. 2 for Blood & Skin Diseases. No. 3 for Chronic Weaknesses. SOLD BY LEADING CHEMISTS, PHARMACIANS, AND DRUGGISTS. PRICE 1/6 PER BOTTLE. LONDON: THE NEW FRENCH REMEDY CO., 10, NEWCASTLE ST., LONDON, E.C. 4. TRADE MARKED WORD "THERAPION" IS ON BOTTLE. DUTY BEAN APPLIED TO OUTSIDE FACETS.

## INDO-CHINA

### STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATION.	
SHANGHAI via SWATOW	"KUTSANG" ... Friday, 29th Feb. 7 a.m.
STRAITS & CALCUTTA	"KUTSANG" ... Friday, 29th Feb. 3 p.m.
MANILA	"SUITSANG" ... Saturday, 1st Mar. 11 a.m.
KORE via JOU	"SUITSANG" ... Saturday, 1st Mar. Noon.
SHANGHAI via SWATOW	"SUITSANG" ... Sunday, 2nd Mar. 7 a.m.
HAIPHONG via HOHOW	"SUITSANG" ... Sunday, 2nd Mar. 10 a.m.
HANGKOW via SWATOW	"SUITSANG" ... Tuesday, 4th Mar. 10 a.m.
TSINGTAU via SWATOW	"SUITSANG" ... Tuesday, 4th Mar. 10 a.m.
SHANGHAI	"LOKSANG" ... Wednesday, 5th Mar. 7 a.m.
TIENSIN	"CHIPHONG" ... Wednesday, 5th Mar. Noon.
SHANGHAI via SWATOW	"SUITSANG" ... Friday, 7th Mar. 7 a.m.
SANDAKAN	"MAUSANG" ... Tuesday, 23rd Mar. 1 p.m.

CALCUTTA LINE — This Line affords regular sailings to Calcutta, Penang and Singapore, returning from Calcutta via Swatow, Hongkong, Shanghai, and Japan, occasionally calling at Shanghai and Hongkong to Japan, occasionally calling at Shanghai and Hongkong to Japan, occasionally calling at Shanghai and Hongkong to Japan.

HAIPHONG LINE — Sailings approximately every three days between Haiphong and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bill of Lading are issued to Haiphong and Yangtze River via Shanghai.

MANILA LINE — A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Saturday, at 11 a.m.

HAIPHONG LINE — Sailings approximately weekly for passengers and large cargo, calling at Haiphong when indicated on chart.

BORNEO LINE — Fortnightly sailings to and from Borneo by two 4,000 tons steamers, "HINSANG" and "MAUSANG" both steamers having excellent passenger accommodation. Cargo taken at through Bills of Lading for Kudat, Jesselton, Labuan, Tawau and Landau.

YOKOHAMA LINE — A regular service is run from March to November between Hongkong and Yokohama, calling at Swatow and Shanghai.

BANGKOK LINE — A weekly service is provided between Hongkong and Bangkok via Swatow, by five steamers fitted with up-to-date passenger accommodation.

## CALCUTTA LINE

s.s. "KUTSANG" will be despatched on or about Friday, 29th Feb., at 3 p.m., for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, MADRAS, PORT SWETTENHAM and DUTCH EAST INDIES.

For Freight or Passage apply to—

Jardine, Matheson & Co., Ltd.

GENERAL MANAGERS.

TELEPHONE CENTRAL No. 315.

## GLEN AND SHIRE

JOINT SERVICE OF SHIPMENTS

U.K.—STRAITS, CHINA & JAPAN SERVICE

OUTWARDS. HOMEWARDS.

Vessel	Des Hongkong	Vessel	Leaves Hongkong	Discharge
"RADNORSHIRE"	1st Mar.	"GLENBEG"	4th Mar.	Genoa, London, Rotterdam & Hamburg.
"GLENOGLE"	11th Mar.	"PEMBROKESHIRE"	3rd April.	London, Rotterdam & Hamburg.
"GLENSHIRE"	25th Mar.			

Movements are subject to change without notice.  
For freight or further particulars apply to—

Jardine, Matheson & Co., Ltd.  
The Glen Line, Ltd., AGENTS.

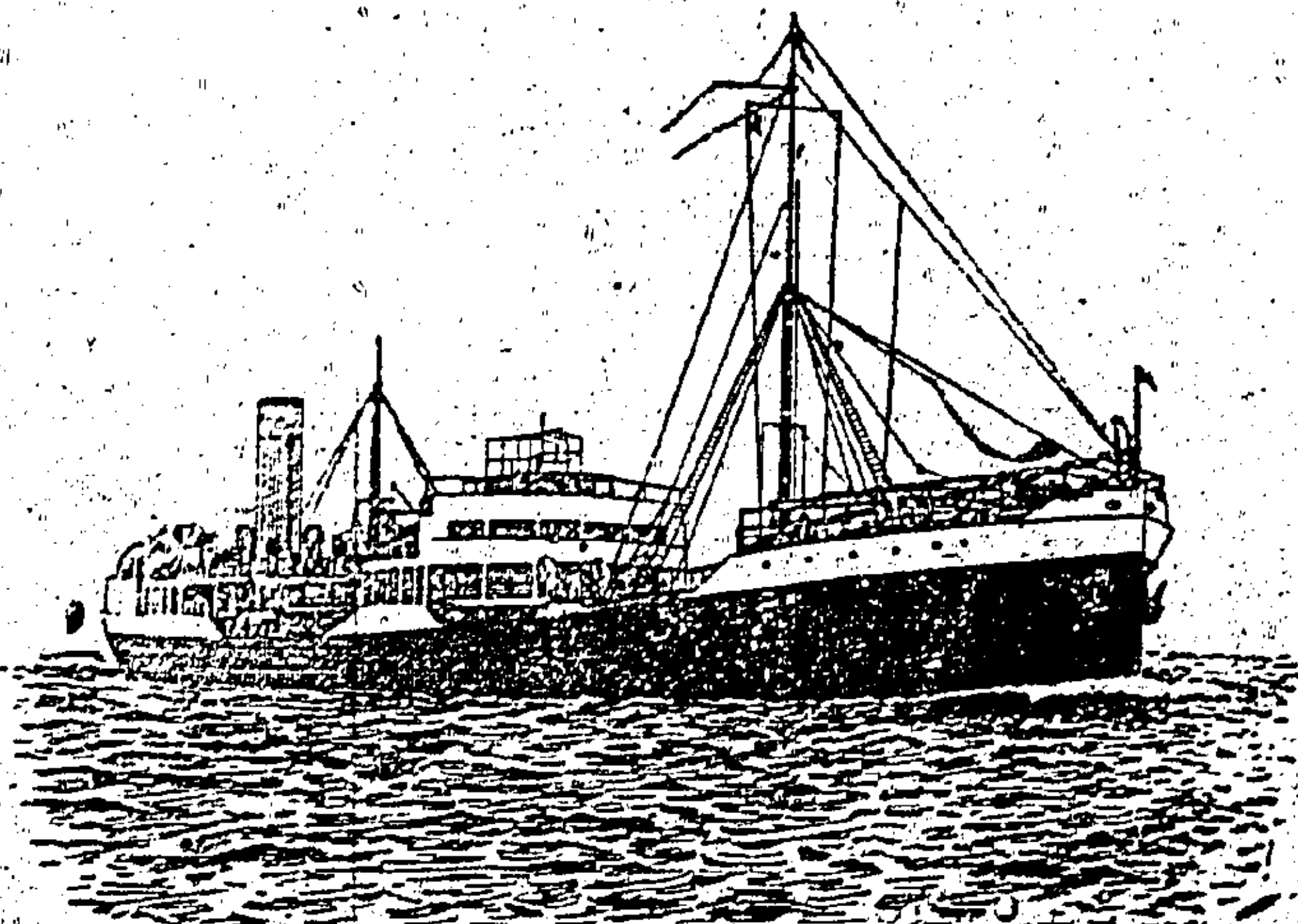
Telephone: Central No. 215 and 216. 22 and Central 2498

## THE HONGKONG & WHAMPOA DOCK CO., LTD

TELEGRAPHIC ADDRESS: "MANIFESTO" HONGKONG.

Codes Used: A1, A.R.O. Fifth Edition: Engineering: First and Second Edition Western Union and Watkins, Benson's, Marconi.

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers, Iron and Brass Founders, Forge Masters, Electricians



### OIL TANK STEAMER "PALUDINA"

437' 0" 55' 1" 31' 0" 5,400 tons d.w. x 8,100 H.P.

Built by THE HONGKONG & WHAMPOA DOCK CO., LTD., at KOWLOON DOCKS to the order of THE ANGLO SAXON PETROLEUM CO., LTD., being one of four similar vessels built in these DOCKS to the same order.

Please address enquiries to the Chief Manager:

R. M. DYER, B. Sc., M.L.N.A., Kowloon Dock, Hongkong







ELLERMAN  
BUCKNALL  
STEAMSHIP  
COMPANY, LTD

PROJECTED SAILINGS FROM HONGKONG. SUBJECT TO ALTERATION.

"CITY OF PEKIN" ... 2nd March ... London, Rotterdam & Hamburg.  
"CITY OF YORK" ... 30th March ... Marseilles, London, Rotterdam & Hamburg.

## PASSENGER SERVICE.

"CITY OF YORK" ... 30th March ... Marseilles, London, etc.  
"CITY OF CAIRO" ... 18th April ... Do

## FARES TO LONDON.

SINGLE 1st Class "A" ... 2nd Class "A" ... 2nd Class "B" ...  
RETURN "A" ... 16th "B" ... 14th "A" ... 10th "B" ... 9th

For further particulars apply to—

THE BANK LINE LTD.  
(Tel. Central 780).

HOLYOAK, MASSEY & Co., LTD., CANTON.

## BOSTON AND NEW YORK

Joint Service of the

## "BLUE FUNNEL" LINE

(OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.)

AND

## AMERICAN &amp; MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

## Sailings from Hongkong.

"CITY OF MANILA" ... via Suez Canal ... 2nd Mar.  
"KABINGA" ... via Suez Canal ... 11th Mar.  
"KNIGHT TEMPLAR" ... via Suez Canal ... 21st Mar.  
"CITY OF BRISTOL" ... via Suez Canal ... 31st Mar.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.  
Subject to change without notice.

For freight and particulars apply to—  
SUTTERFIELD & SWIRE OR THE BANK LINE LTD., HONGKONG.

HONGKONG AND CANTON. HOLYOAK, MASSEY & CO., LTD., CANTON.

M. MESSAGERIES MARITIMES M.  
SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hongkong and Sailing for Shanghai and Japan.	Probable Sailing from Hongkong for Marseilles.
ANGERS	—	—	2nd Mar.
CHILI	—	—	16th Mar.
PORTUGAL	—	—	30th Mar.
AMAZON	7th Feb.	11th Mar.	13th Apr.
ANGKOR	21st Feb.	25th Mar.	27th Apr.
CEAMBORD	6th Mar.	8th Apr.	11th May

## RATES OF PASSAGE MONEY TO MARSEILLES.

(Including 1st Class Wine and Free Doctor's Attendance).  
A Class (1st Class) ... 55.00 Cd. B Class (1st Class) ... 28.00 Cd.  
STRAWERS (2nd) ... 68.00 Cd. STRAWERS (2nd) ... 28.00 Cd.

Through Tickets to London and Leading Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

"YALOU" loading for MANILA, MARSEILLES, HAVRE, ANTWERP  
& DUNKERQUE about the 25th of March.

"DR. P. BENOIT" from DUNKERQUE, LONDON & HAVRE is due to arrive  
about the 1st of March.

Sailings subject to alteration without notice.

For full Particulars apply to—

MESSAGERIES MARITIMES CO.,

Telephone: Central 740. 1, Queen's Building.

CONSIGNATION—TRANSIT—REPRESENTATION.

## DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good  
accommodation for First-Class Passengers, Electric Light and Fans in staterooms,  
Saloons and Excellent cuisine.

FOR

## SWATOW, AMOY &amp; FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

HAIFONG — Capt. Ellis Walker Friday, 28th Feb. at 1 p.m.  
HAICHING — Capt. A. H. Stewart Tuesday, 4th Mar. at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Elsie's Pier).

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.

General Manager.

## JAPAN COAL

## GENERAL IMPORTS &amp; EXPORTS

AGENTS FOR—

THE MITSUBISHI MARINE & FIRE INSURANCE CO.  
THE OSAKA MARINE & FIRE INSURANCE CO.

## MITSUBISHI SHOJI KAISHA

(MITSUBISHI TRADING CO., LTD.)

HEAD OFFICE—TOKIO.

REDDER STREET HONGKONG

P. & O., British India  
Apcar and  
Eastern & Australian  
Lines

(COMPANIES incorporated in ENGLAND)  
MAIL AND PASSENGER SERVICES  
SINGAPORE, JAVA, BORNEO, OCEANIA, INDIA, PERSIAN GULF, WEST INDIES,  
MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INDOCHINA,  
NEW ZEALAND & QUEENSLAND PORTS, RED SEA,  
EGYPT, EUROPE, Etc.

PENINSULAR & ORIENTAL FORTNIGHTLY  
DIRECT ROYAL MAIL STEAMERS.  
(Under Contract with H.M. Government.)

S.S.	Tonnage	From Hongkong (about)	Destination
"ALBION"	5,273	1st Mar. Noon	S'pore, Penang, Colombo & B'way.
"KIDDERPORE"	5,098	8th March	Man. London & Antwerp.
"NADIA"	5,334	11th March	S'pore, Penang, Colombo & B'way.
"PADUA"	5,393	22nd March	B'way, Man. London & Antwerp.
"SICILIA"	5,307	23rd March	S'pore, Colombo & Bombay.
"KHYBER"	5,313	28th March	S'pore, Penang, Colombo & B'way.
"NELLORE"	5,014	28th April	Marseilles, London & Antwerp.
"CHINA"	5,353	9th April	S'pore, Man. London & Antwerp.
"SOUDAN"	7,352	19th April	Marseilles, London & Antwerp.
"KALYAN"	6,696	26th April	S'pore, Penang, Colombo & B'way.
"FLASSY"	5,118	3rd May	Marseilles, London & Antwerp.
"KASHGAR"	7,426	17th May	do
"KHIVA"	5,983	24th May	do
"KASHGAR"	5,997	31st May	Man. London & Antwerp.
"MOREA"	10,811	14th June	Man. London & Antwerp.
"KARMALA"	5,208	28th June	do
"MALWA"	10,841	12th July	do
"DEVANHA"	5,092	26th July	do
"MANTUA"	10,902	9th Aug.	do

## BRITISH INDIA - APCAR SAILINGS

S.S.	Tonnage	From Hongkong (about)	Destination
"TANDA"	5,556	27th Feb. 1 p.m.	Singapore, Penang & Calcutta.
"TAKADA"	5,549	17th March	do
"TORILLA"	5,205	4th April	do
"TALMA"	10,000	12th April	do
"JAPAN"	6,053	19th April	do

## EASTERN &amp; AUSTRALIAN SAILINGS (South)

S.S.	Tonnage	From Hongkong (about)	Destination
"EASTERN"	4,000	5th Mar.	Manila, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
"ARAFURA"	5,000	2nd Apr.	do
"ST. ALBANS"	4,500	30th Apr.	do

Frequent connections from Australia with the following:—  
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, the P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)  
The P. & O. Branch Service of Steamers to London via the Cape. (San Francisco, etc.)  
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

## SAILING TO SHANGHAI &amp; JAPAN

S.S.	Tonnage	From Hongkong (about)	Destination
"PADUA"	5,393	28th Feb.	Shanghai, Moji & Kobe.
"CHINA"	7,352	8th Mar.	do
"ARAFURA"	5,000	8th Mar.	Shanghai & Kobe.
"NELLORE"	5,307	10th Mar.	Shanghai & Kobe.
"TORILLA"	5,205	12th Mar.	Shanghai & Kobe.
"SICILIA"	5,313	13th Mar.	Shanghai & Kobe.
"JAPAN"	6,053	22nd Mar.	Shanghai, Moji & Kobe.
"KALYAN"	5,118	22nd Mar.	Shanghai, Moji & Kobe.
"KASHGAR"	7,426	4th Apr.	Shanghai, Moji & Kobe.
"SOUDAN"	4,500	6th Apr.	Shanghai, Moji & Kobe.
"FLASSY"	5,118	8th Apr.	Shanghai, Moji & Kobe.
"KHIVA"	7,426	18th Apr.	Shanghai, Moji & Kobe.
"EASTERN"	4,000	2nd May	Shanghai, Moji & Kobe.
"KASHGAR"	7,426	16th May	Shanghai, Moji & Kobe.
"MOREA"	10,811	30th May	Shanghai, Moji & Kobe.
"ARAFURA"	5,000	7th June	Shanghai, Moji & Kobe.
"KARMALA"	5,208	13th June	Shanghai, Moji & Kobe.
"MALWA"	10,841	27th June	Shanghai, Moji & Kobe.
"DEVANHA"	5,092	5th July	Shanghai, Moji & Kobe.
"MANTUA"	10,902	11th July	Shanghai, Moji & Kobe.
"EASTERN"	4,000	28th July	Shanghai, Moji & Kobe.
"KHYBER"	5,313	8th Aug.	Shanghai, Moji & Kobe.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Hongkong must delay their own Hotel expenses at Singapore while waiting the on carrying steamer.

First Saloon Passengers may travel by R.M.S. Company's Steamers between Singapore and Calcutta or Singapore and Madras in line of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 2 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Now on the day previous to sailing.

For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.

22, Des Voeux Road Central, HONGKONG. Agents.

## COMPANIA TRASATLANTICA DE BARCELONA

Spanish Royal Mail Line.

For MANILA, SINGAPORE, COLOMBO, SUEZ, PORTSAID, BARCELONA and other SPANISH PORTS.

S.S. "LEGAZPI" ... 30th Mar.

S.S. "C. LOPEZ Y LOPEZ" ... 17th May.

For SHANGHAI and JAPAN PORTS.

S.S. "LEGAZPI" ... 12th Mar.

S.S. "C. LOPEZ Y LOPEZ" ... 23rd Apr.

The steamers of this Company are all classed 100 A1 at Lloyd's and are fitted with every modern convenience for the comfort and safety of the passengers.

Stewards and Doctor carried.

O. D. BARRETO, 28, Central Avenue, B.C., CANTON.

For Freight and/or passage apply to—

BOTELHO BROS.

Alexandra Building, Hongkong.

## PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON

and

NEW YORK

S.S. "SOUTHWESTERN MILLER" ... 2nd March, 1924.

S.S. "MOORISH PRINCE" ... expected 31st March sailing 1st April.

For Freight and full particulars apply to—

FURNESS (FAR EAST) LIMITED

(Incorporated in Great Britain)

St. George's Building

Telephones: Central 2188

Telegrams (Paraprice)

## CHINA NAVIGATION CO., LIMITED.

## SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure
HONGKONG & BANGKOK	"CHEMAN"	On 27th Feb. 11 a.m.
MANILA & BANGKOK	"TEAN"	On 27th Feb. 3 p.m.
SWATOW & SHANGHAI	"HUNAN"	On 28th Feb. 9 a.m.
SWATOW & SINGAPORE	"KINGYUAN"	On 28th Feb. 10 a.m.
DALNY	"SHANGHAI"	On 29th Feb. 4 p.m.
SHANGHAI	"SHANGHAI"	On 1st Mar. 4 p.m.
WEIHAIWEI, CHEFOO & TIENTSIN	"CHANGCHOW"	On 1st Mar. 4 p.m.
SWATOW & SINGAPORE	"KWEIYANG"	On 1st Mar. 4 p.m.
SWATOW & SHANGHAI	"CHUNGKING"	On 2nd Mar. 9 a.m.
AMOI & SHANGHAI	"CHANGCHOW"	On 3rd Mar. Noon.
SWATOW & BANGKOK	"YINGCHOW"	On 4th Mar. Noon.
SHANGHAI	"KALGAN"	On 4th Mar. Noon.
SHANGHAI	"KARHAI"	On 4th Mar. 4 p.m.
SHANGHAI	"KARHAI"	On 4th Mar. 4 p.m.
SHANGHAI	"KUMICHO"	On 5th Mar. D.L.

SHANGHAI LINE.—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Mondays (via Swatow) and extending to Peking, Tuesdays (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tientsin). Cargo taken on through Bill of Lading to all East and North China ports.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single berth cabins.

For Freight or Passage apply to—

TELEPHONE CENTRAL 83. BUTTERFIELD & SWIRE.

CARGO & PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE.

## AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.  
SAILINGS SUBJECT TO ALTERATIONS.

Steamer	Arr. Hongkong from Australia	Leave Hongkong for Manila, Sandakan, Thura, La. & Aus. Ports
"CHANGSHA"	16th March.	20th March.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation. Electric Light throughout and Electric Fans in the State Rooms. A fully qualified Doctor is carried. Reduced Fares, Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For freight and passage apply to—

BUTTERFIELD & SWIRE, Agents.

## DODWELL &amp; CO., LIMITED

## NEW YORK BERTH

For NEW YORK & BOSTON via SUEZ

"EGREMONT CASTLE" ... sailing on or about 2nd Mar.

## LLOYD TRIESTINO.

TAKING CARGO FOR GENOA, NAPLES, VENICE, TRIESTE AND ALL ITALIAN PORTS. ALSO CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA & DANUBE PORTS.

FIUME having been re-opened for Traffic, cargo is also accepted for this port on through Bills of Lading.

VESSELS HAVE ACCOMMODATION FOR SALOON PASSENGERS. REDUCED FARE FROM HONGKONG TO ITALIAN PORTS 25%.

## FOR SHANGHAI YOKOHAMA &amp; KOBE.

"VENEZIA" ... sailing on or about 3rd Mar.

"GERTY" ... sailing on or about 13th Mar.

## FOR BRINDISI, VENICE &amp; TRIESTE

Via SINGAPORE, PENANG & COLOMBO.

"ROSANDRA" ... sailing on or about 19th March.

## NATAL LINE OF STEAMERS.

From CALCUTTA and COLOMBO to SOUTH AFRICAN PORTS.

"UMONA" ... sailing from Calcutta on or about 19th Mar.

Regular Passenger and Cargo Service to South African Ports through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED.

Telephone Central 1030. Agents.

## SAILINGS FROM HONGKONG SUBJECT TO ALTERATIONS.

LONDON, HAMBURG, ROTTERDAM & ANTWERP—via Singapore

Colombo, Suez and Port Said.

"ALTAI MARU" ... Sunday, 2nd Mar.

RIO DE JANEIRO, SANTOS & BUENOS AIRES—via Saigon

Singapore, Colombo, Durban and Capetown.

"MEXICO MARU" ... Friday, 5th Mar.

BOMBAY via Singapore and Colombo.

"SUMATRA MARU" (Calls at Penang) ... Sunday, 2nd Mar.

SAIGON, BANGKOK & SINGAPORE ... Thursday, 6th Mar.

"BUSHO MARU" ... Monday, 3rd Mar.

CALCUTTA via Singapore & Rangoon ... Wednesday, 13th Mar.

"GANGES MARU" ... Wednesday, 13th Mar.

VICTORIA, SHANTUNG, TACOMA & VANCOUVER via Shanghai and Japan.

"ALABAMA MARU" ... Sunday, 13th Apr.

NEW YORK via Japan Ports, San Francisco and Panama.

"ALASKA MARU" ... Beginning of Mar.

JAPAN PORTS—Mo. Kobe, Osaka, Yokohama & Nagoya.

"BORNEO MARU" ... Thursday, 6th Mar.

KEELUNG via SWATOW & AMOY.

"AMAKUSA MARU" ... Sunday, 2nd Mar., 11 a.m.

"KAIYO MARU" ... Sunday, 9th Mar., 11 a.m.

TAKAO, SWATOW & AMOY.

"KOTSU MARU" ... Thursday, 28th Feb., 10 a.m.

TAKAO & KEELUNG.

"KWAYO MARU" ... Wednesday, 5th Mar.

For further particulars please apply to—

OSAKA SHOSEN KAISHA.

K. SHIMA, Manager.

Teleph. Nos. 4083, 4089, 4090.



## POST OFFICE NOTICE

## INWARD MAILS

From	Per	Date
SHANGHAI ... ..	Chungking	27th Feb.
SHANGHAI ... ..	Padua	27th Feb.
SHANGHAI ... ..	Nansang	29th Feb.
SHANGHAI ... ..	Yingchow	29th Feb.
SHANGHAI ... ..	Venice	1st Mar.
SHANGHAI ... ..	Nileus	2nd Mar.
SHANGHAI ... ..	Pres. Hayes	3rd Mar.
SHANGHAI ... ..	Pres. Madison	6th Mar.
SHANGHAI ... ..	Victoria	7th Mar.
SHANGHAI ... ..	Yoshino Maru	13th Mar.

## OUTWARD MAILS

For	Per	Date
Shanghai, Japan, Honolulu, Canada, U.S.A. Central & South America, & EUROPE via SAN FRANCISCO & due San Francisco, 30th Mar., & Europe via Siberia (Correspondence specially superscribed "via Siberia" only)	Pres. Cleveland	Wednesday, 27th, 8.00 A.M. Letters 8.30 A.M.
Hohow and Bangkok ... ..	Chenan	9.30 A.M.
Java via Sourabaya ... ..	Tylobet	10.30 A.M.
Strait & Calcutta ... ..	Tanda	11.30 A.M.
Manila (except places North of Australia (except New Zealand via Sydney—due Sydney, 15th March)	Taan	1.00 P.M.
Haiphong ... ..	Ling Nam	3.00 P.M.
*Swatow, Amoy & Formosa ... ..	Poo Lee	4.15 P.M.
Dairen ... ..	Koku Maru	Registration 5.00 P.M. Letters 4.30 P.M.
Swatow ... ..	Shanai	Thursday, 28th, 8.30 A.M. 2.00 P.M. Hydrangea ... .. 2.30 P.M.
Java via Batavia ... ..	Tjimanock	Friday, 29th, 10.30 A.M.
Swatow, Amoy and Foochow ... ..	Haifong	Noon
Strait & Calcutta ... ..	Kuisang	1.00 P.M.
Bangkok ... ..	Banka	4.00 P.M.
Shanghai ... ..	Shanghai	5.00 P.M.
Wei Hoi Wei ... ..	Ichang	5.00 P.M.
Manila ... ..	Swisang	MARCH 1st, 10.00 A.M.
Japan ... ..	Namsang	11.00 A.M.
Amoy ... ..	Kuisang	2.30 P.M.
Swatow, Amoy and Formosa ... ..	Anakusa Maru	Sunday, 2nd, 9.00 A.M.
Saigon, *Swatow, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt, & Europe via Marseilles—due Marseilles, 5th April.	Angers	Monday, 3rd, 1.45 P.M. Registration 2.30 P.M. Letters
Swatow, Amoy and Foochow ... ..	Haiching	Tuesday, 4th, Noon
Amoy ... ..	Tylobet	2.30 P.M.
Shanghai, Japan, Canada, U.S.A. Central & South America & EUROPE via Victoria, B.C.—due Victoria, B.C., 24th Mar.	Pres. Grant	Wednesday, 5th, 8.00 A.M. Registration 8.30 A.M. Letters 8.00 P.M.
Manila, Australia and New Zealand via Thursday Island, due Thursday Island 15th March	Eastern	Thursday, 5th, 8.45 A.M. Registration 9.00 A.M. Letters

\*Correspondence bearing vessel's name only.

## THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

## LONDON SERVICE

"ELPENOR"	10TH MAR. London, Rotterdam & Hamburg.
"TEIBESIAS"	17TH MAR. London & Rotterdam, Antwerp.
"RHEXENOR"	24TH MAR. London, Rotterdam & Hamburg.
"MERIONES"	31ST MAR. Havre, London & Rotterdam.

## LIVERPOOL SERVICE

"ANTIL OCHU"	1ST MAR. Marseilles, Havre, Liverpool & Glasgow.
"BELLEROPHON"	10TH MAR. Genoa, Marseilles, Liverpool & Glasgow.
"PERSEUS"	1ST APR. Marseilles, Havre, Liverpool & Glasgow.

## PACIFIC SERVICE

"ACHILLES"	(VIA KOBE AND YOKOHAMA). 16TH MAR. } Victoria, Seattle & Vancouver.
"PHILOCTETES"	9TH APR. }

## NEW YORK SERVICE

"KNIGHT TEMPLAR"	(VIA SUEZ OR PANAMA). 21ST MAR. via Suez and Boston.
"ATREUS"	11TH APR. via Suez and Boston.

## PASSENGER SERVICE

"TEIBESIAS"	17TH MAR. for Singapore & London.
"SARPEDON"	19TH MAR. for Shanghai.
"SARPEDON"	21ST APRIL for Singapore, Marseilles & London.
"PATROCLUS"	19TH MAY for Singapore, Marseilles & London.
"MENTOR"	16TH JUNE for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO BUTTERFIELD &amp; SWIRE AGENTS.

## THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀商華

## HEAD OFFICE

Alexander Buildings, Charter Road.

GENERAL Banking and Exchange business transacted.  
Loans granted on approved securities.  
Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.  
The Bank also conducts a Savings Department.

K. C. LAU, Chief Manager.

## INDUSTRIAL AND COMMERCIAL BANK, LTD.

HEAD OFFICE: York Building, (Chater Road), Hongkong.

BRANCHES: Shanghai, 51, Kiang Road.

Hankow, British Consulate.

CORRESPONDENTS IN: London, New York, Chicago, San Francisco, Vancouver, B.C., Honolulu, Singapore, Penang, Timor, Swatow, Macao, Canton and all Commercial centres of China and abroad.

PROMPT SERVICE.

Attractive rates for all kinds of Deposits.

securities are welcome.

T. J. MAL, Manager.

[1923]

## COMMERCIAL.

## OPENING QUOTATIONS.

26th February, 1924.

On London—	
Telegraphic Transfer	... 3/4
Bank Bills, on demand	... 3/4 1/16
Bank Bills, at 30 days' sight	... 3/4
Bank Bills, at 4 months' sight	... 3/4 13/16
Credits, at 4 months' sight	... 3/4 15/16
Documentary Bills, 4 months' sight	... 3/4 15/16
On Paris—	
Bank Bills, on demand	... 1,140
Credits, 4 months' sight	... 1,200
On New York—	
Bank Bills, on demand	... 50 1/2
Credits, at 30 days' sight	... 51 1/2
On Bombay—	
Telegraphic Transfer	... 168
Bank Bills, on demand	... 168
On Calcutta—	
Telegraphic Transfer	... 168
Bank Bills, on demand	... 168
On Shanghai—	
Bank Bills, at sight	... nom.
Private, 30 days' sight	... 112 1/2
On Yokohama—On demand	... 99 1/2
On Manila—On demand	... 99 1/2
On Singapore—On demand	... 132
On Haiphong—On demand	... nom.
On Saigon—On demand	... 79 1/2
On Bangkok—On demand	... 8 3/4
SOVEREIGN Bank's Buying rate	... 50.80
GOLD LEAF, 100 fine, per tola	... 335/16
BAR SILVER, per oz.	... 335/16

## HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.  
Authorized Capital ... \$50,000,000  
Issued and Fully Paid-up ... \$30,000,000  
Reserve Funds—  
Sterling ... \$4,500,000  
Silver ... \$25,500,000  
Reserve Liability of Proprietors \$30,000,000

Court of Directors:  
D. G. M. BARNARD, Esq.—Chairman.  
W. L. BARNARD, Esq.—Deputy Chairman.  
A. H. COMPTON, Esq. J. A. FLEMING, Esq.  
G. T. M. EDWARDS, Esq. J. P. WARREN, Esq.  
Hon. Mr. P. H. HOLYOAK N. L. WATSON, Esq.  
Hon. Mr. A. O. LANG H. P. WHITE, Esq.

Chief Manager:  
Hon. Mr. A. G. STEPHEN.

Manager: Hongkong—A. H. BARLOW, Esq.  
Manager: Shanghai—G. H. SMITH, Esq.

LONDON BANKERS:  
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.  
Hongkong, 23rd February, 1924. [27]

## HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.  
INTEREST on deposits is allowed on the Minimum Monthly Balances at 2 1/2 per cent. per annum.  
For the HONGKONG & SHANGHAI BANKING CORPORATION,  
A. G. STEPHEN,  
Chief Manager.  
Hongkong, 14th November, 1923. [28]

## CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.  
HEAD OFFICE—LONDON.

Paid-up Capital ... £2,000,000  
Reserve Funds ... £2,800,000  
Reserve Liability of Proprietors ... £3,000,000

FOREIGN EXCHANGE and General Banking business transacted.  
CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.  
A. H. FERGUSON,  
Manager.  
Hongkong, May 8th, 1923. [31]

## THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINKO.)  
Incorporated by Special Imperial Charter, 1899.

Capital Subscribed ... Yen 60,000,000  
Capital (Paid-up) ... Yen 52,500,000  
Reserve Funds ... Yen 12,500,000

## HEAD OFFICE—TAIPEH, FORMOSA.

## BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.  
FORMOSA—Gilan, Kagi, Karenko, Keelung, Makung, Nanto, Pinan, Shichien, Tachia, Tainan, Taku, Tamsui, Tohyen, Aka.  
CHINA—Shanghai, Hankow, Kinkiang, Amoy, Hoochow, Swatow, Canton.  
OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

## LONDON BANKERS:

LONDON COUNTRIES WESTMINSTER AND PARK'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, etc.  
Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH, Manager.

HONGKONG BRANCH,  
4, Des Voeux Road,  
Hongkong, 14th September, 1923.

THE ACME OF PERFECTION  
IN VIRGINIA CIGARETTES

## "GOLDEN SPECIALS"

Packed in Hermetically Sealed Tins

containing

25

## Cigarettes.

All that is best

Goes into the making of these Cigarettes.

Manufactured by

BRITISH-AMERICAN TOBACCO CO., LTD.

ENGLAND.

THESE CIGARETTES ARE  
PRODUCED BY THE  
LARGEST MANUFACTURERS  
OF CIGARETTES  
IN THE WORLD  
WHOSE FACILITIES FOR BUYING  
AND SELECTING THE FINEST  
TOBACCO LEAF ARE  
UNEQUALLED.

(This advertisement is issued by British-American Tobacco Co. (China), Ltd.)

Printed and Published by HENRY ADOLPHUS CARTWRIGHT for the HONGKONG DAILY PRESS, LTD., at 14, Victoria, Hongkong. London Office: 131, Fleet Street, E.C.4.